



**ADMINISTRATIVE SET UP OF
HEAD OFFICE & REGIONAL OFFICES**

AS ON 31.03.2020

HEAD OFFICE



Shri Aurobindo Das
GENERAL MANAGER



Shri Upendra Sabar
CHAIRMAN



Shri Manoj Kumar Das
GENERAL MANAGER

Head Office Departments	
Departments	Headed by
Personnel & Vigilance	Shri Dipankar Baruah , Chief Manager
Inspection & Audit	Shri Amulya Talukdar , Chief Manager
Accounts & Investment and IT, MIS & FI	Shri Biman Chandra Gogoi , Chief Manager
Credit	Smt. Lakshyahira Saikia , Chief Manager
Recovery, Planning & Devp. and Chairman's Secretariat	Shri Kumar Vikash Sinha , Chief Manager

REGIONAL OFFICES

Regional Office	Regional Manager	Districts Covered	No. of Branches
Guwahati	Shri Ramkrishna Sarma	1. Kamrup 2. Kamrup (M) 3. Morigaon	48
Nalbari	Shri Haripada Debnath	1. Nalbari 2. Baksa 3. Barpeta 4. Darrang 5. Udalguri	74
Silchar	Shri Kumar Rakesh Chetry	1. Cachar 2. Karimganj 3. Hailakandi	48
Diphu	Shri Hem Prasad Bordoloi	1. Dima Hasao 2. Karbi Anglong 3. West Karbi Anglong	59
Kokrajhar	Shri Aswini Kumar Dutta	1. Kokrajhar 2. Bongaigaon 3. Chirang 4. Goalpara 5. Dhubri 6. South Salmara	52
Golaghat	Smt. Dilaur Rahman	1. Golaghat 2. Jorhat 3. Nagaon 4. Hojai 5. Majuli	78
Lakhimpur	Shri Jayanta Deka	1. Lakhimpur 2. Sonitpur 3. Dhemaji 4. Biswanath	61
Dibrugarh	Shri Ajoy Saha	1. Dibrugarh 2. Tinsukia 3. Sivasagar 4. Charaideo	53

**DIRECTORS' REPORT 2019-20**

In terms of provisions made under Section 20 of the Regional Rural Bank Act-1976, the Board of Directors, with profound pleasure presents the 1st Annual Report along with Audited Balance Sheet, Profit & Loss Account, Notes on Accounts and Auditor's Report for the accounting period 1st April, 2019 to 31st March, 2020 of Assam Gramin Vikash Bank formed on 1st April, 2019 subsequent to amalgamation of erstwhile Assam Gramin Vikash Bank and erstwhile Langpi Dehangi Rural Bank.

PERFORMANCE HIGHLIGHTS OF THE YEAR 2019-20

- Total business of the Bank stood at Rs.15161.26 crore as on 31.03.2020 and growth recorded against Total Business was 6.14 % over previous year.
- Of the Total Business, Rs.11118.35 crore consists of Deposit and Rs.4042.91 crore consists of Loans & Advances.
- Bank's clientele base was 11863746 as on 31.03.2020 with the opening 1031664 new Savings Bank Accounts during the year against the target of 800000.
- Share of CASA deposits stood at 73.84% of total deposit as on 31-03-2020 which has increased from 71.77% as on 31-03-2019
- Deposit has increased by 9.56% year-to-year basis and reached Rs.11118.35 Crore as on 31-03-2020 from Rs. 10148 Crore as on 31-03-2019.
- Total Outstanding Advance of the Bank as on 31-03-2020 stands at Rs. 4042.91 Crore which had decreased from Rs. 4134.96 Crore as on 31-03-2019.
- Gross NPA stood at Rs. 1723.05 Crore at the beginning of FY 2019-2020, which has now reduced to Rs. 1501.62 Crore as on 31-03-2020. In percentage term gross NPA has reduced from 41.67% as on 31-03-2019 to 37.07% as on 31-03-2020.
- Total Reduction of NPA for the Financial Year 2019-20 stood at Rs. 286.30 Crore while recovery in Shadow Accounts amounts to Rs. 11.23 Crore.
- Net NPA has improved from 33.57% as on 31-03-2019 to 28.19% of the total Advance of the Bank as on 31-03-2020 and provision of Rs. 503.87 Crore has been made towards NPA till date.
- The Provision Coverage Ratio (PCR) of the Bank stands at 33.56% of the total NPA as on 31-03-2020 compared to 29.63% as on 31-03-2019.
- Operating profit for the Year ended 2019-20 stands at Rs. 107.55 Crore (Without Pension Load) which is an increase of 133.75% from Rs. 46.01 Cr for the year ended 2018-19.
However, in Terms of NABARD Circular No.NB.DoS.Pol.HO/2533/J-1/2019-20 dated 12 December 2019 Bank has contributed Rs. 245.07 Cr towards Pension Fund Trust created with LIC, India during the year to meet the liability of FY 2018-19 and 2019-20. As a result of which there was net Operating loss of Rs. 137.52 Cr for the FY ending 2019-20
- For the same reason Net Loss of the Bank has increased from Rs. 47.53 Crore during FY 2018-19 to Rs. 187.68 Crore for FY ending 31st March 2020. Otherwise without pension load Bank has made profit of Rs. 57.39 Crore.
- Interest Income increased marginally from Rs. 653.66 Crore as on 31-03-2019 to Rs. 661.03 Crore as on 31-03-2020.
- Investment portfolio of the Bank stands at Rs. 6798.65 Crore as on 31-03-2020. Profit from trading in Investment (SLR & NSLR) has increased from Rs. 10.73 Crore as on 31-03-2019 to Rs. 63.47 Crore as on 31-03-2020.
- Return on Asset (RoA) as on 31-03-2020 was -1.62% as against -0.32% as on 31-03-2019. However, RoA without pension load stands at 0.5%.
- Cost of Deposit has decreased from 4.57% as on 31-03-2019 to 4.36% as on 31-03-2020.
- Yield on Total advance has slightly decreased from 6.54% as on 31-03-2019 to 6.19% as on 31-03-2020.



- Per Branch productivity has increased from Rs.30.26 crore to Rs.32.12 crore whereas Per Employee productivity has grown to Rs.8.21 crore as on 31.03.2020 from Rs.7.34 crore as on 31.03.2019.
- CRAR has decreased to 3.96% as on 31-03-2020 against the figure of 7.19% as on 31-03-2019 mainly due to pension load of 245.07 Crore.
- The Bank has issued 123398 nos. of fresh Kisan Credit Cards (KCC) during the year. Cumulative issuance of KCC since inception stood at 919426 nos. as on 31.03.2020.
- 11012 nos. of new Self Help Groups (SHGs) have been Deposit Linked during the year. Cumulative no. of SHGs Deposit Linked by the bank up to 31-03-2020 has increased to 251267.
- 14265 nos. of new Self Help Groups (SHGs) were Credit Linked during the year. Cumulative no. increased to 224323.
- Total recovery and reduction of NPA during the year ended 31.03.2020 arrived at Rs.286.40 crore.
- The Bank has implemented the social security schemes viz. PMJJBY, PMSBY and APY and made 27368, 47613 and 20465 nos. of enrolments respectively under the said schemes during the year.



Professor Jagadish Mukhi, His Excellency, Governor of Assam being greeted by Shri Upendra Sabar, Chairman at Raj Bhawan on 3rd January, 2020.

BRIEF INTRODUCTION

Govt. of India vide notification F.No.7/8/2017-RRB (Assam) published in The Gazette of India on 22.02.2019 notified the amalgamation of Assam Gramin Vikash Bank (sponsored by United Bank of India) and Langpi Dehangi Rural Bank (sponsored by State Bank of India) to form a single Regional Rural Bank in the state of Assam with effect from 01.04.2019. Accordingly, Assam Gramin Vikash Bank, the only restructured RRB of the N.E Region was set up on 1st April, 2019 by amalgamating the erstwhile Assam Gramin Vikash Bank and Langpi Dehangi Rural Bank as per provision under section 23(A) of RRB Act, 1976. The Head Office of the Bank is situated at Mahapurush Srimanta Sankerdev Path, Bhangagarh, Guwahati-781005 Assam. The operational area of amalgamated Assam Gramin Vikash Bank consists of the entire 33 districts in the State of Assam.

The objectives set before the RRBs remain intact for Assam Gramin Vikash Bank. Assam Gramin Vikash Bank gives maximum emphasis for developing the rural economy by providing credit for agriculture, MSME, trade & services and other productive activities, with thrust on productive credit to the small & marginal farmers, agricultural labourers, artisans and small entrepreneurs, SHGs, etc. and also to transact business as defined in Section 18(2) of the RRB Act, 1976 and Section 6(1) of Banking Regulation Act, 1949.



Our Mission

With the advantage of having largest network of branches in the Rural Assam, it is our duty and obligation to serve the rural masses, the deprived and denied with all banking facilities for augmentation of agricultural production, uplift of the downtrodden, employment of rural youth, with commitment to the sacred task of all out development of the Rural Assam. The bank's initiatives have strengthened our culture and we aim to be the top class Rural Bank of the Country, benchmarking ourselves against the best standards and practices in terms of product offering, service level and professional integrity. What remains to be achieved is much larger than what we have achieved so far.

Our Vision

To financially include as well as to spread Banking Literacy to each household and initiate appropriate intervention for economic uplift of the people of Assam through Agriculture, Micro, Small and Medium Enterprises to accomplish the mandate set out for the RRBs and thus emerging as a strong, vibrant and socially committed 'Mass-Class Bank'.

ORGANISATIONAL STRUCTURE

The Bank functions in a three-tier structure

Head Office

08 Regional Offices

473 Branches

Head Office at Guwahati (Mahapurush Srimanta Sankerdev Path, Bhangagarh, Guwahati-5)

Eight Regional Offices at

1	Nalbari (PNC Road, P.O.& Dist.: Nalbari, Assam PIN -781 335)	74 Branches
2	Golaghat (Kushal Path, New Amolapatty, P.O. & Dist. : Golaghat, Assam PIN – 785 621)	78 Branches
3	Silchar (Chowrangee, Ambicapatty, Silchar, Dist. : Cachar, Assam PIN – 788 004)	48 Branches
4	Lakhimpur (Hospital Road, North Lakhimpur, Dist. : Lakhimpur Assam PIN - 787 001)	61 Branches
5	Guwahati (Rajgarh Road, Chandmari, Guwahati, Assam PIN – 781 003)	48 Branches
6	Kokrajhar (Thana Road, P.O. & Dist. : Kokrajhar, Assam PIN -783 370)	52 Branches
7	Dibrugarh (Milan Nagar, P.O. C R Building, Dibrugarh, Assam PIN -786 003)	53 Branches
8	Diphu (Cooperative Building, Diphu Main Road, Dist: Karbi Anglong, Assam PIN -782460)	59 Branches



Shri Upendra Sabar ,Chairman (extreme right), felicitated Shri Sarbananda Sonowal, Hon'ble Chief Minister Assam on 4th September, 2019 during the introductory visit.



THE AREA OF OPERATION OF THE REGIONAL OFFICES

A) District & Category wise:

Sl. No.	Regional Office	No. of Districts covered	Name of the District and No. of Branches		Category wise Branches					
			Districts	No. of Branches	Business Level (Rs. in crore)					Total
					Upto Rs.10 Cr	Above Rs.10 Cr up to Rs.30 Cr	Above Rs.30 Cr up to Rs.75 Cr	Above Rs.75 Cr up to Rs.200 Cr	Above Rs.200 Cr	
					A	B	C	D	E	
1	Nalbari	05	1. Nalbari 2. Baksa* 3. Barpeta 4. Darrang 5. Udalguri	18 10 19 15 12	04	34	31	04	00	73
2	Golaghat	05	1. Golaghat 2. Jorhat 3. Majuli 4. Nagaon 5. Hojai	25 15 02 29 07	00	52	24	02	00	78
3	Silchar	03	1. Cachar 2. Karimganj 3. Hailakandi	22 17 09	02	29	14	03	00	48
4	Lakhimpur	04	1. Lakhimpur 2. Dhemaji 3. Sonitpur 4. Biswanath	18 10 17 16	03	40	13	05	00	61
5	Guwahati	03	1. Kamrup 2. Kamrup(Metro) 3. Morigaon 4. Baksa*	18 14 13 02	04	14	21	07	01	48
6	Kokrajhar	06	1. Kokrajhar 2. Bongaigaon 3. Chirang 4. Goalpara 5. Dhubri 6. South Salmara	10 09 07 12 12 02	02	23	23	04	00	52
7	Dibrugarh	04	1. Dibrugarh 2. Tinsukia 3. Sivasagar 4. Charaideo	16 14 12 11	04	30	17	02	00	53
8	Diphu	03	1. Dima Hasao 2. Karbi Anglong 3. West Karbi Anglong	10 33 16	16	33	10	01	00	59
9	Guwahati		Kamrup(Metro)	1						1
Total		33		473	35	255	153	28	01	473

* 2 (Two) branches namely Naokata and Dwarkuchi under Baksa district are under the control of Regional Office, Guwahati.



Shri Alok Kumar, IAS,
Chief Secretary,
Govt. of Assam being honoured
by Chairman of the Bank.



A) Population Group wise:

Assam Gramin Vikash Bank, the only amalgamated Regional Rural Bank of the N.E. Region continues to be the largest RRB in the North Eastern Region both in terms of branch network and business. The population groups wise break up of branches as per updation made by RBI in DBIE portal is as follows:

Sl. No.	District	Rural	Semi-Urban	Urban	TOTAL
1	Nalbari	15	2	1	18
2	Baksa	11	1	-	12
3	Barpeta	14	5	-	19
4	Kamrup (M)	3	-	12	15
5	Kamrup	15	2	1	18
6	Darrang	12	3	-	15
7	Udalguri	10	2	-	12
8	Sonitpur	14	3	-	17
9	Biswanath	14	2	-	16
10	Goalpara	10	2	-	12
11	Dhubri	8	4	-	12
12	South Salmara	1	1	-	2
13	Kokrajhar	8	2	-	10
14	Chirang	5	1	-	6
15	Bongaigaon	7	3	-	10
16	Sivasagar	9	3	-	12
17	Charaideo	9	2	-	11
18	Jorhat	12	1	2	15
19	Majuli	1	1	-	2
20	Golaghat	19	6	-	25
21	Nagaon	22	7	-	29
22	Hojai	4	3	-	7
23	Morigaon	12	1	-	13
24	Cachar	17	1	4	22
25	Hailakandi	5	4	-	9
26	Karimganj	13	4	-	17
27	Lakhimpur	13	5	-	18
28	Dhemaji	7	3	-	10
29	Dibrugarh	10	6	-	16
30	Tinsukia	8	6	-	14
31	Dima Hasao	7	3	-	10
32	Karbi Anglong	28	5	-	33
33	West Karbi Anglong	16	-	-	16
TOTAL		359	94	20	473
PERCENTAGE		76.00%	20.00%	4.00%	100%



A BRIEF REVIEW OF THE PERFORMANCE OF THE BANK IN VARIOUS FUNCTIONAL AREAS IS PRESENTED BELOW:

BRANCH NETWORK-OPENING

The bank has a geographically well-spread branch network across the state of Assam. The Bank has 473 branches in all 33 districts of the state as at the end of March 2020. Distribution of these branches is Urban- 20, Semi-urban-94 and Rural – 359. During the financial year 2019-20, no new branch was opened by the Bank.

SHARE CAPITAL

During the Financial year 2019-20, Bank has received share capital to the tune of 414800 thousand which was accounted for in the books of accounts.

(Amount in Rs.thousand)

Details of Share Capital Account			
Share Holders	Share Capital as on 01.04.2019	Share Capital received during the year	Share Capital as on 31.03.2020
Government of India	60,28,68	20,74,00	81,02,68
Government of Assam	18,08,60	6,22,20	24,30,80
United Bank of India	42,20,08	14,51,80	56,71,88
TOTAL	120,57,36	41,48,00	162,05,36

(Amount in Rs.thousand)

Details of Share Capital Account			
Share Holders	Issued	Paid - up	Unpaid
Government of India	81,02,68	81,02,68	Nil
Government of Assam	24,30,80	24,30,80	Nil
United Bank of India	56,71,88	56,71,88	Nil
TOTAL	162,05,36	162,05,36	Nil

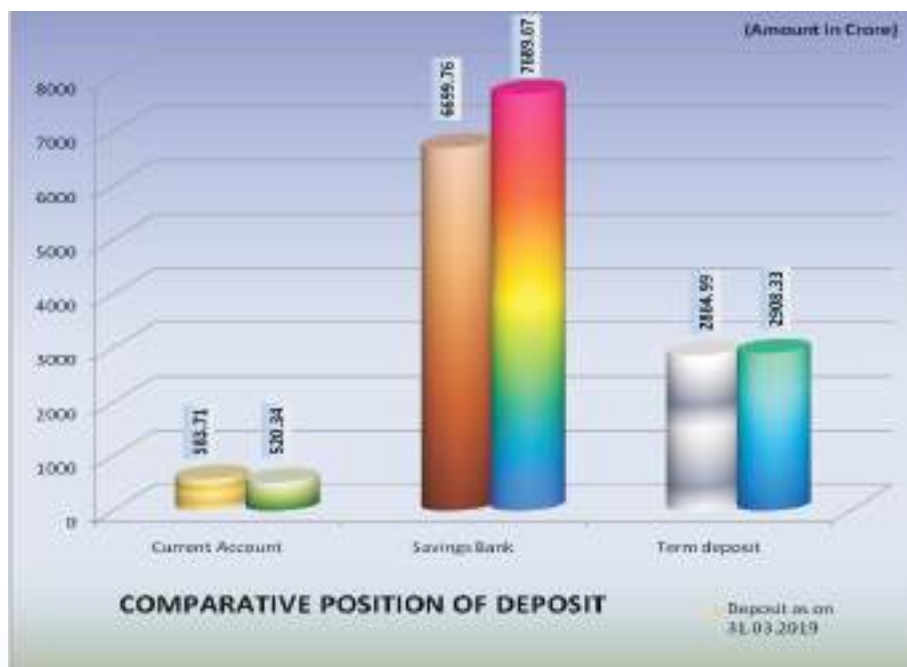
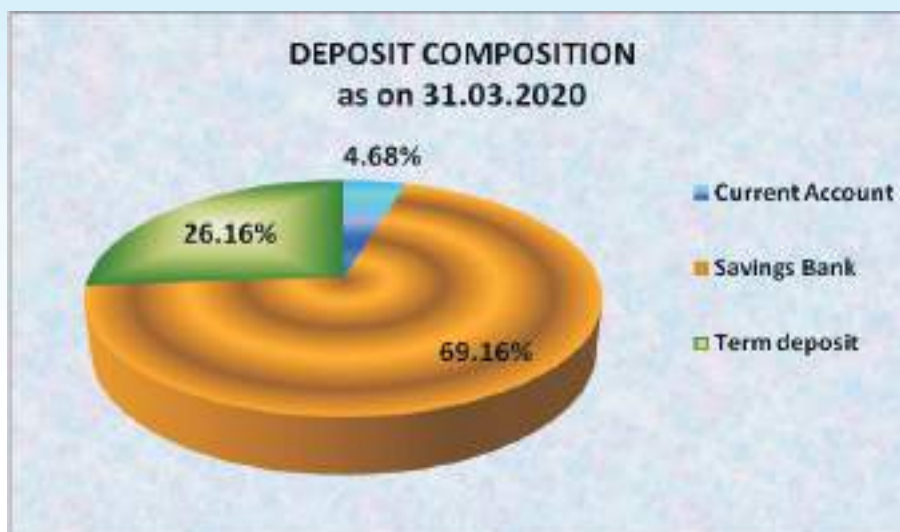
Share Capital amounting to Rs.1620536 thousand has been sanctioned as well as released to the bank by Govt. of India, Govt. of Assam and United Bank of India in the proportion of 50% : 15% : 35% respectively.

DEPOSIT

As on 31.03.2020, total deposit of the Bank stands at Rs.11118.35 crore. Continuous emphasis has been given for increasing the share of demand deposits so as to reduce the cost of deposits further and to increase the spread. The share of demand deposits has increased to 73.84% as on 31-03-2020, compared to 71.77% as on 31.03.2019.

The comparative position of category wise deposit for the fiscal 2018-19 and 2019-20 is shown below.

Category	As on 31.03.2019			As on 31-03-2020		
	Accounts	Amount	Growth (%) over prev. year	Accounts	Amount	Growth % over prev. year
1. Current Account	163144	5837132	5.01	166061	5203446	-10.86
2. Savings Bank	11029200	66997604	14.48	11483578	76896719	14.78
Demand Deposit (1+2)	11192344	72834736	13.66	11649639	82100165	11.29
3. Term deposit	438331	28649936	-0.20	413094	29083328	1.49
TOTAL	11630675	101484672	9.37	12062733	111183493	9.56



The share of Current, Savings and Term Deposit to total Deposit comes to 4.68%, 69.16% and 26.16% respectively. Per branch and per employee Deposit and Business along with comparative figures of the previous year are furnished below.

(Amount in Rs. thousand)

Particulars	As on 31.03.2019		As on 31.03.2020	
	Amount	Growth (%) over previous year	Amount	Growth (%) over previous year
Per Branch Deposit	224152	9.08	235060	9.56
Per Employee Deposit	52391	19.72	60197	15.49
Per Branch Business	311678	3.87	320534	6.17
Per Employee Business	73025	14.28	82086	11.98



BORROWING

During the year under review, the Bank availed no refinance from NABARD. There was no default in repayment of either installment or interest by the Bank. As on 31-03-2020, an amount of Rs.810213 thousand remained outstanding borrowing as against Rs.3562572 thousand as on 31-03-2019 inclusive of other borrowings.

CASH & BALANCE WITH BANKS

A) As on 31-03-2020, the position of Cash-in-hand of the Bank was as follows:

(Amount in Rs. thousand)

Particulars	2018-19	2019-20
Cash at the year end	617885	618547
Average Cash-in-hand	542724	612786
Average Cash as % to average deposit	0.59	0.59

B) The balance in Current Account held by the Bank as on 31.03.2020 was as follows:

(Amount in Rs. thousand)

Particulars	2018-19		2019-20	
	Average	As on 31.03.2019	Average	As on 31.03.2020
Current Account Balance with				
Reserve Bank of India	3847658	3974910	4212286	4340000
UBI & Other Banks	1061194	3906790	1430313	2432929
TOTAL	4908852	7881700	5642599	6772929

INVESTMENT

As on 31-03-2020, the outstanding amount of investment of the Bank stands at Rs.67986577 thousand as against 60438755 thousand as on 31-03-2019. Investment to Deposit (ID) Ratio stands at 61.14%.

The breakup of the SLR and Non-SLR investment along with comparative position of the previous fiscal is furnished here-in-below. All investments are conformed to RBI guidelines.

(Amount in Rs.thousand)

INVESTMENTS	As on 31.03.2019	As on 31.03.2020
S L R	39672892	36602181
Non-SLR	20765863	31384396
TOTAL	60438755	67986577
Of which, Non-Performing Investment	-Nil-	-Nil-
Provision against Non-Performing Investment	-Nil-	-Nil-

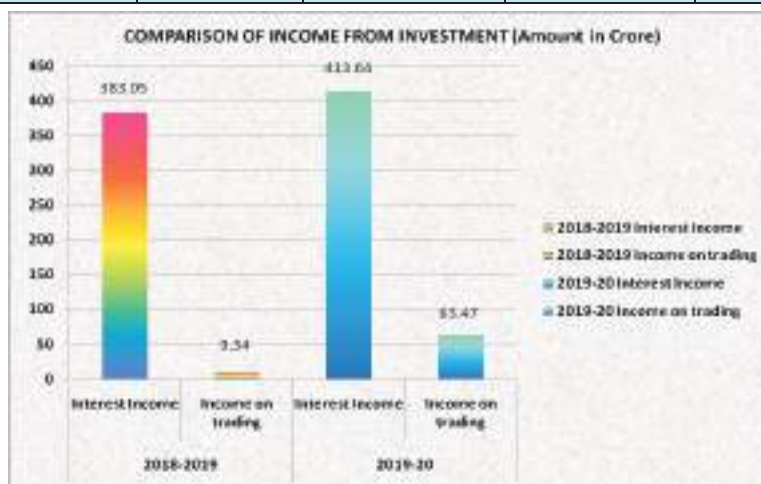
During the period under report, the average yield on investment is 7.61% as compared to the average yield of 6.34% for the last financial year.



INCOME FROM INVESTMENT

(Amount in Rs.thousand)

Particulars	2018-2019			2019-20		
	Interest Income	Income on trading	Total	Interest Income	Income on trading	Total
SLR	2870445.87	22855.50	2893301.37	2436460.38	436220.68	2872681.06
Non SLR	960076.40	70520.27	1030596.66	1699953.15	198517.64	1898470.80
TOTAL	3830522.27	93375.77	3923898.03	4136413.54	634738.32	4771151.86



LOANS & ADVANCES

At the end of the financial year 2019-20, the gross outstanding position of loans & advances stands at Rs.40429075 thousand as against Rs 41351321 thousand in the previous year. The dip in advance figure during the financial year under report is primarily due to heavy recovery measures undertaken by the Bank.

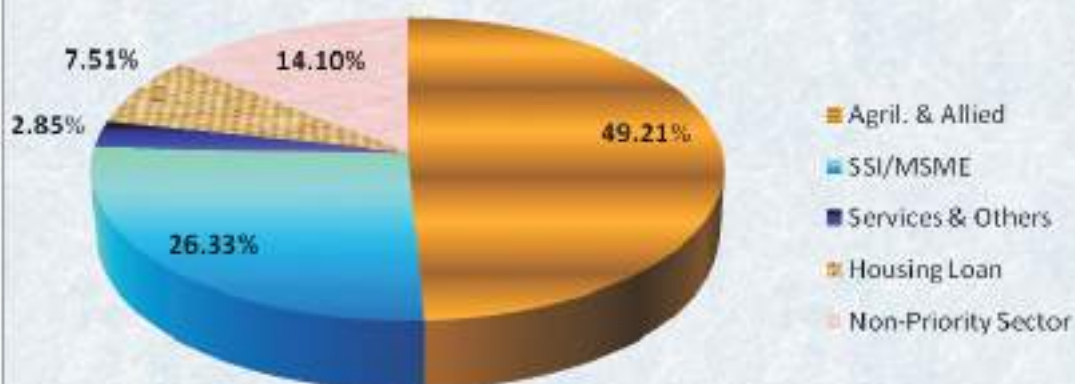
The percentage of priority sector advances comprises 85.90% of total loans and advances outstanding as on 31-03-2020. The category wise break up of loans & advances outstanding as on 31-03-2020 is furnished below along with comparative position as on 31-03-2019.

(Amount in Rs.thousand)

Category of advance	As on 31.03.2019		As on 31.03.2020	
	Amount	% to total loans	Amount	% to total loans
Priority Sector				
Agril. & Allied	19211706	46.46	19896683	49.21
SSI/MSME	11826552	28.60	10646096	26.33
Services & Others	752954	1.82	1151950	2.85
Housing Loan	2827413	6.84	3035163	7.51
Total Priority Sector	34618625	83.72	34729891	85.90
Non-Priority Sector	6732695	16.28	5699184	14.10
Total Advances	41351320	100.00	40429075	100.00
Out of Total Advances, Weaker Sections	23682731	57.27	24747697	61.21
Per Branch Advance	87609		85655	
Per Employee Advance	21238		21889	



Categorywise Advance as on 31.03.2020



PRIORITY SECTOR & NON PRIORITY SECTOR YEARWISE POSITION (Amount in crore)

**PERFORMANCE UNDER ANNUAL CREDIT PLAN, 2019-20**

Performance of the Bank under Annual Credit Plan for the financial year 2019-20 is furnished below.

(Amount in Rs.thousand)

Parameters	Commitment	Achievement
a) Agriculture	17512863	6905575
Of which, Crop Loan	10308859	4286204
b) SSI/SME	3694333	1922525
c) Services	1866564	469108
Total	23073760	9297208

CREDIT DEPOSIT RATIO

The Credit Deposit (CD) Ratio of the Bank is 36.36%% as on 31.03.2020.

IRAC NORMS

Asset Classification: In compliance with RBI guidelines, the Bank has classified its Loans and Advances and necessary provision has been made. The position as on 31.03.2020 along with corresponding figures of the previous year end is furnished here in below.

(Amount in Rs.thousand)

Asset Type	As on 31.03.2019		As on 31.03.2020	
	Amount Outstanding	Provision	Amount Outstanding	Provision
Standard	24120862	70463	25412845	74248
Sub-Standard	5097190	590594	577326	55627
Doubtful-I	4846422	1360829	4370902	932936
Doubtful-II	6290103	2160063	8754026	2653495
Doubtful-III	768924	766582	1084223	1078512
Loss Asset	227819	227819	229753	229753
Total	41351320	5176350	40429075	5024571

NPA MANAGEMENT

During the year under report, Bank could recover and reduce a sum of Rs.2862962 thousand from NPAs as against Rs. 4159708 thousand during the previous fiscal. The movement of NPA during the financial year 2019-20 along with corresponding figures of the previous financial year is furnished here-in-below.

(Amount in Rs.thousand)

PARTICULARS	2018-19	2019-20
NPA at the beginning of the year	14903649	17230459
Recovery/Reduction of NPA	4159708	2862962
Addition to NPA during the year	6486518	648733
NPA at the end of the year	17230459	15016230
Provision made against NPA	5067728	5038780
NPA net of provision	12162731	9977450
Net NPA as % of net advances	29.41	28.19



In terms of percentage, while Gross NPA has decreased from 41.67% to 37.14%, the Net NPA has decreased from 33.52% to 28.19% at the end of the year.

Initiatives taken during the year to reduce NPAs:

- ➔ Region wise sensitization programme had been conducted for all employees to step up all out efforts for recovery.
- ➔ A war room has been created with 28 officers at Head Office, 6-10 officers for each Regional Offices monitoring their allotted 6-9 branches each. War rooms have been created at all Regional Offices also for monitoring of NPA recovery activities of the branches.
- ➔ The bank has been issuing notices to defaulter borrowers centrally from Head Office also. Apart from that telephonic contact has also been made with the NPA borrowers by Head Office Officials regularly.
- ➔ Branches have been organizing at least 2 nos. of recovery camps every month for recovery of stress, NPA and Shadow accounts. Calendar of monthly recovery camps have been maintained for all months.
- ➔ Incipient NPA accounts / Special Mention Accounts have been identified for effective follow-up and to ensure timely recovery to prevent slippage to NPA.
- ➔ Top NPA accounts of the Bank have been taken up for intensive follow-up by the Regional Offices / Head Office level functionaries to support respective branches.
- ➔ Execution of actions under SARFAESI Act has been extended to all eligible cases.
- ➔ A system of weekly voice call with all Regional Heads along with their Recovery team has been continued on a case to case basis.
- ➔ Within the purview of the Recovery policy, judicious delegation of discretionary powers has been made to all level functionaries of the Bank for faster decision and disposal of compromise proposals.
- ➔ The Bank has taken initiatives for recovery of NPA loans of Govt. employees by involving Govt. machineries. The lists of defaulters are given to the DDOs / Treasury officers for realization of overdue amount from the concerned Govt. employees.
- ➔ Large nos. of accounts have been recovered through settlement at National Lok Adalat. Bank has been taking special initiatives to file cases before DRT / Bakijai etc. against deserving NPA loan accounts

RISK FUND

No separate risk fund has been created by the bank as adequate provision has been made as per the Income Recognition & Asset Classification (IRAC) norms prescribed by the Reserve Bank of India. All other provisions are adequately made including that against contingent liabilities and expenses.



LOANS DISBURSED DURING THE YEAR

During the year under report, the Bank disbursed a total sum of Rs.11595291 thousand (143241 accounts), as against Rs 8593744 thousand (40764 accounts) during the previous financial year. Bank's disbursement under Priority Sector was 80.17% during the year. In the Agriculture & Allied Activity sector (including KCC), Bank could disburse a sum of Rs.6905575 thousand during the year as against the amount of Rs. 2649575 thousand during the previous year.

The sector wise disbursement of Loan and Advances during the financial year 2019-20 and also the corresponding figures of the previous year are shown below.

(Amount in Rs.thousand)

Category of Advances	2018-19		2019-20	
	Amount	As % of total Loans disbursed	Amount	As % of total Loans disbursed
Agril & Allied	2649575	30.83	6905575	59.55
SSI / MSME	1395357	16.24	1922525	16.58
Services & Others	81882	0.95	53769	0.46
Housing Loan	1433044	16.68	415339	3.58
Total Priority Sector	5559858	64.70	9207208	80.17
Non-Priority Sector	3033886	35.30	2298083	19.83
Total	8593744	100.00	11595291	100.00
Out of Total loans disbursed, weaker sections	3840236	44.69	7311066	63.05



Awards to Regional Heads for their excellence in NPA recovery, shadow recovery and loan disbursement

SPECIAL ATTENTION TO WEAKER SECTIONS AND SC/ST BENEFICIARIES

Credit to Weaker Sections was Rs.**7311066** thousand as on 31.03.2020 as against Rs.**3840236** thousand as on 31.03.2019. Ratio of Weaker Section Advances to Total Advances was 63.05% as on 31.03.2020. During the year, loan amounting to Rs.1437399 thousand was disbursed to SC/ ST beneficiaries belonging to weaker sections.

LOANS TO MINORITY COMMUNITY

During 2019-20, loan amounting to Rs. 6877021 thousand was disbursed to Minority Communities. The outstanding advances to Minority Communities were Rs.7767898 thousand as on 31.03.2020 as against Rs.7906415 thousand as on 31.03.2019.



ASSISTANCE TO WOMEN BENEFICIARY

The Bank has initiated special steps to cover more number of women under various types of credit facilities of the bank. The Women Development Cell has taken special interest in conducting Gender Sensitization Meets, Awareness Camps, SHG promotion, fairs, exhibition etc. This has helped to extend finance to 16610 women beneficiaries during the year with credit support of Rs.1283747 thousand which forms 11.07% of the Bank's total credit during the year. Thus, the Bank has complied with RBI instructions of ensuring minimum credit flow of 5% of total credit to women. The outstanding amount of credit delivered to women stands at Rs.4928085 thousand against 70979 beneficiaries as on 31.03.2020. Total 11558 nos. of NRLM SHG groups were financed during the year.

MICRO, SMALL & MEDIUM ENTERPRISES (MSME)

During the financial year 2019-20, the Bank sanctioned fresh loans amounting to Rs.1922525 thousand to MSME sector covering 9139 accounts as against Rs.1395357 thousand covering 7044 accounts during the previous year. The outstanding advances in MSME was Rs.6959897 thousand as on 31.03.2020. Under Stand Up India Scheme, total 264 nos. of beneficiaries have been financed with an amount of Rs.39.50 crore upto the end of financial year 2019-20.

The details of MUDRA loans sanctioned under different categories during the year ended 31.03.2020 are furnished below

(Amount in Rs.thousand)

Category	No. of Loan	Amount sanctioned/disbursed
SISHU	1519	4.56
KISHOR	2387	38.73
TARUN	184	13.82
Total	4090	57.11

RECOVERY OF LOANS

During the period under report, 23 nos. of Special Recovery Camps were organized at each and every branch of the Bank besides conducting joint recovery drives with the help of branches/offices/sponsoring agencies/local Panchayat/Recovery Agents etc. Further, special thrust was given to recover long sticky overdue through compromise settlement. Branches have been referring deserving cases to Lok Adalats held during the year and received encouraging responses. The Demand, Collection and Balance as on 31-03-2020 are furnished below:

(Amount in Rs.thousand)

Sector	Demand	Collection	Balance	Recovery %
Farm Sector	6933422	4059235	8694479	58.55
Non – Farm Sector	17771868	12788192	28862999	71.96
Total	24705290	16847427	37557475	68.19



Physical possession of secured assets of an NPA borrower taken by Chief Manager Guwahati Branch Shri Tulyadhar Chetia.



SELF-HELP GROUPS/ JOINT LIABILITY GROUPS

Promotion and credit linkage of Self-Help Groups: The Bank has been actively associated in promotion and credit linkage of Self-Help Groups (SHGs) in its area of operation, since inception of the concept. The scheme for credit linkage of SHG has been prioritized in the operational area of the bank during the period under review.

- Up to 31-03-2020, Bank has formed as many as 284479 SHGs involving 3379611 members. Of the above, 224323 SHGs have been credit linked till 31-03-2020 with cumulative credit limit of Rs.14853870 thousand.
- During the year under report, 35364 SHGs have been formed by the bank covering 514808 members. Bank has provided credit assistance to 14265 SHGs amounting to Rs.2512985 thousand during the year.
- Many of the SHGs have availed credit from the Bank for the second or subsequent times and have been able to qualify themselves as the micro enterprises and thereby entitled for larger size of credit for establishment of their own enterprises for economic sustainability.

Financing of Joint Liability Groups: The concept has been introduced in the Bank during the year 2005-06. During the period under report, Bank could able to form 152 nos. of Joint Liability Groups with credit support amounting to Rs.5828 thousand. A total of 19920 nos. of Joint Liability Groups have been financed with credit support of Rs.1007935 thousand to beneficiaries upto 31-03-2020.

KISAN CREDIT CARDS (KCC)

The Bank has been extending production credit in the form of Kisan Credit Card to as many eligible farmers as possible since launching of the Scheme by Govt. of India. The Bank continues its effort to bring in still more farmers within the ambit of the scheme. The growing of crop on a commercial scale has also drawn the idea of aggressive marketing in the post production stage and thereby leading to the diversification of agro based activities.

During the year under review the Bank had drawn a plan to cover all eligible farmers under the fold of KCC (Crop Loan) and could issue 123398 numbers of KCCs with credit limit of Rs.6877021 thousand. The cumulative no. of Kisan Credit Cards issued as at the end of the financial year 2019-20 was 939604.

PRIME MINISTER'S EMPLOYMENT GENERATION PROGRAMME (PMEGP)

The Prime Minister's Employment Generation Programme (PMEGP) is one of the Flagship programme of Govt. of India with the prime objective to generate more and more employment. During the period under review, the bank sanctioned 463 nos. of proposals under the scheme.

APON GHAR and APUNAR APON GHAR

During the year under report Bank has entered into a MoU with Government of Assam for providing housing loan to permanent employees of Govt. of Assam. This MoU with GOA is expected to accelerate the growth trajectory of Housing Loan Portfolio of the Bank. Further, Govt. of Assam, Finance (A&F) Department, has launched a new Scheme named “**Apunar Apon Ghar**” for the Permanent Residents of Assam for the purpose of availing Housing Loans for purchase or construction of his/her first house in the state of Assam vide Office Memorandum No. FM. 5/2019/13 dated 07-08-2019. Under the scheme, Government of Assam shall provide a one-time financial support of up to Rs 250000.00 to all permanent residents of Assam availing Housing Loans for purchase/construction of their first house in the state of Assam. Bank has also taken up the task to disburse loans under the aforesaid schemes.



Signing of MoU with Govt. of Assam for implementation of Apon Ghar and Apunar Apon Ghar



SWAMI VIVEKANANDA ASSAM YOUTH EMPOWERMENT (SVAYEM) YOJANA

Bank has extended 3091 nos. of beneficiaries under Swami Vivekananda Assam Youth Empowerment (SVAYEM) Yojana having total sanction limit of Rs.330980 thousand upto 31.03.2020.

SAROTHI – THE START-UP ASSAM SCHEME

The Bank entered into a Memorandum of Understanding (MoU) with Department of Industries & Commerce, Govt. of Assam on 21st March, 2017 for implementation of a scheme named as “SAROTHI – The Start-Up Assam” to provide easy loan to skilled as well as un-skilled entrepreneurs for starting or developing micro enterprises under manufacturing & service or any other sector for gainful employment having interest subvention @5% on Bank loan to be provided by Department of Industries & Commerce, Govt. of Assam. Bank has extended 333 nos. of beneficiaries under the scheme having outstanding balance of Rs.70384 thousand as on 31.03.2020.

IMPLEMENTATION OF PRADHAN MANTRI AWAS YOJANA (PMAY)

The Bank had executed a Memorandum of Understanding (MoU) with National Housing Bank (NHB) and has implemented the Pradhan Manti Awasi Yojana (PMAY) scheme. Bank has extended 8 nos. of beneficiaries under the PMAY scheme having outstanding balance of Rs.4925 thousand as on 31.03.2020.

OPENING OF BASIC SAVING BANK (BSB) ACCOUNTS:

All the branches of the Bank have actively participated in opening of BSB accounts of the underprivileged households. During the financial year 2019-20, 313770 BSB accounts have been opened by the bank. Cumulative BSB accounts opened upto 31.03.2020 was 7175828 nos.

RURAL DEVELOPMENT AND SELF EMPLOYMENT TRAINING INSTITUTE (RSETI)

The five RSETIs established by the Bank in Sonitpur, Bongaigaon, Jorhat, Kamrup(M) and Kamrup districts have been rendering yeomen service to the rural unemployed youths of the districts since their inception. The functioning standard of these institutes



Training programme on book keeping organised by RSETI Kamrup being inaugurated by Mr. Manoj Kumar Das, General Manager



has been lauded by the authorities concerned in various states as well as national platforms. During the period, 1498 nos. of candidates have been trained to help them to earn their livelihood either through self-employment or wage engagements and out of these total, 796 nos. of candidates have been settled during the year 2019-20. The cumulative position of candidates trained by the five RSETIs is 16303 nos. upto 31.03.2020 and out of the same 10694 nos. of candidates have been settled.

INCOME EARNED

Total income earned by the Bank during the year was Rs.8507758 thousand as against Rs.7386783 thousand earned during the corresponding period of the previous year. Major part of income was from interest on Advances (29.08%) and from Investments (48.62%).

EXPENDITURE INCURRED

The bank has incurred total expenditure of Rs.10384599 thousand during the year as against Rs.7862129 thousand incurred during the corresponding period of previous year excluding provisions. Expenditure on account of interest (both Deposit and Borrowings) constitutes 43.98% of total expenditure and operating expenses constitute 51.19% excluding provisions. Operating Expenditure during the year includes payment of Rs.245.07 crore made towards Pension Fund maintained with LIC. Provision & contingencies constitute 5.08% of the total expenditure & provisions.

OPERATING RESULT

During the year under report, the Bank registered an operating profit of Rs.1075533 thousand as against Rs.460123 thousand during the previous financial year before making provisions and contribution towards pension fund. However, due to contribution made towards Pension Fund Bank had to incur operating loss of Rs.1375167 thousand. Interest earning of the Bank was increased to Rs.6610334 thousand during the financial year 2019-20 as against Rs.6536601 thousand during the previous financial year and Bank had to incur net loss of Rs.1876841 thousand in view of meeting obligation of contribution towards pension fund and provisioning towards NPA. The operating results have been worked out as under:

(Amount in Rs.thousand)

PARTICULARS	2018-19	2019-20	GROWTH AMOUNT
(A) INCOME			
a) Interest Earned	6536600	6610333	73733
b) Profit on Sale of Investment	107383	634738	527355
c) Other Income	742799	1262686	519887
TOTAL INCOME (A)	7386782	8507757	1120975
(B) EXPENDITURE			
a) Interest Expended	4382675	4566713	184038
b) Payment to Employees	1808763	4240152	2431389
c) Other operating Expenses	735221	1076061	340840
TOTAL OPERATING COST(B)	6926659	9882926	2956267
OPERATING PROFIT (A	460123	-1375169	-1835292
(C) Provisions & Contingency and Adjustments	935470	501674	-433796
NET PROFIT / LOSS (A – B – C)	(-)475347	(-)1876843	-1401496



FINANCIAL RATIOS

The key financial ratios of the Bank based on monthly average have been worked out as under.

(Amount in Rs.thousand)

PARTICULARS	2018-19	2019-20
Average Working Fund	105091425	104213155
Financial Return	7.64	6.34
Financial Cost	4.33	4.38
Financial Margin	3.32	1.96
Operating Cost	1.77	5.10
Miscellaneous Income	0.72	1.82
Operating Margin	2.27	-1.32
Risk Cost	0.67	0.48
Net Margin	-0.50	-1.80

TRANSFER PRICE MECHANISM (TPM)

The bank has introduced Transfer Price Mechanism (TPM) and the current rates are as follows:

Parameter		Applicable TPM Rate in % p.a.
Receivable by Branch:		
1.	Average Current Deposit	Metro & Urban 6.75%
		Semi Urban & Rural 7.75%
2.	Average Savings Deposit	Metro & Urban 6.75%
		Semi Urban & Rural 8.25%
3.	Average Term Deposit	Metro & Urban 9.25%
		Semi Urban & Rural 10.00%
4.	Average Agriculture Advances	2.50%
5.	Fresh Disbursement in Retail Housing Loans	2.50%
6.	Actual Recovery in Doubtful & Loss Assets	100%
7.	Cash Recovery in Sub Standard Assets	15%
8.	Actual Expense on Currency Chest	100% reimbursement
9.	Compensation for newly opened branches during first year only	25% of the cost incurred on Establishment, Rent on Office Premises
Payable by Branch:		
1.	Average Advances	Metro & Urban 8.50%
		Semi Urban & Rural 8.00%
2	Penalty for holding average cash in excess of 0.50% of Deposit	10%
3	Penalty for holding average balance in Current A/c with other Banks in excess of Rs.2.00 lac (excluding balance in RBI a/c)	10%

ACHIEVEMENT AGAINST BUSINESS PLAN 2019-20

The key parameters of the Business Plan 2019-20, executed with the Sponsor Bank for the financial year 2019-20 and achievement there against are furnished below.



(Amt. In Rs. crore)

Particulars	MoU Target for 2019-20	Achievement during 2019-20
1. Deposits	11423.00	11118.34
2. Borrowings	-	81.02
3. Loans & Advances	4750.00	4042.91
4. Investment	5813.00	6798.66
5. Loan Disbursement	1300.00	1159.53
6.Recovery %	58.00	68.19
7. NON PERFORMING ASSET		
a) Position at the beginning of year	1721.45	1723.04
b) Fresh generation ,if any	100.00	64.87
c)Total Reduction	721.45	286.30
d) Position at the end	1100.00	1501.62
8. INCOME		
a) Interest on Advance	327.00	247.39
b) Discount on Investment	420.00	413.64
c) Other Income	100.00	189.74
TOTAL	847.00	850.77
9. EXPENDITURE		
a) Interest on deposits	463.00	449.61
b) Interest on Borrowings	10.00	7.06
c) Staff Expenses	165.00	424.01
d) Others operating Expenses	75.00	107.61
TOTAL	713.00	988.29
10. PROFIT /LOSS (OPERATING)	134.00	-137.52
Less Provision made for NPA a/cs	195.76-	50.00
Less Other Provision	-	0.16
11. NET PROFIT	(-)61.76	(-) 187.68
12. IMPORTANT PERFORMANCE INDICATORS		
Average yield on Investments	-	7.61
Average yield on advances	-	6.19
Average cost of deposits	-	4.36
Average cost of funds	-	3.94
CD Ratio	41.58	36.36
Per Branch Business	34.41	32.12
Per Employee Business	9.05	8.21



NON-FUND BUSINESS INCOME

Commission on collection of Bills & Cheques, issuance of Demand Drafts, Bank Guarantee, Gift Cheques etc., referral fees against Bancassurance business, rent on lockers and different service/incidental/processing charges have been the sources of non-fund based business income for the bank and the Bank could earn Rs.362239 thousand as non-fund based income during the period under report as against Rs.402812 thousand during the previous financial year. Bank is continuously working for increase of its non-interest income by adopting measures like issuance of Bank Guarantee, Letter of Credit through Sponsor Bank, referral of third party products like Bancassurance, RTGS/NEFT, ATM uses charge etc.



General Manager Shri Manoj Kumar Das receiving the excellence certificate for APY mobilization from Chairman of the Bank.

BANCASSURANCE BUSINESS

Under third party product marketing provisions, the Bank has been acting as Corporate Agents of M/s India First Life Insurance and M/s Bajaj Allianz General Insurance Co. Ltd for referral of Life and Non-Life insurance products and also associated with M/s India First Life Insurance for covering loan assets of the Bank under Group Credit Life Insurance Policy. During the period under report, despite tough competition faced from the other major insurance players, Bancassurance referral commission amounting to Rs. 57.29 lakh have been earned by the bank during the financial year 2019-20.



Signing of corporate tie up agreement with SBI Life Insurance Company Limited.



MANPOWER PLANNING AND HUMAN RESOURCE

The position of existing manpower of the Bank as on 31.03.2020 (excluding the Chairman and General Manager, who are on deputation from the sponsor bank), was as under:

Sl.No.	Category	Existing Strength
1	Assistant Manager	704
2	Manager	201
3	Senior Manager	62
4	Chief Manager	18
Total Officer		985
5	Office Assistant (Multi purpose)	689
6	Office Attendant / Driver	173
Total		1847

During the year under report Bank has recruited Office Assistant (Multipurpose) and various category of Officers as under:

Sl.No.	Category	Existing Strength
1	Assistant Manager	59
2	Manager	5
3	Office Assistant (Multi purpose)	27
TOTAL		91



Shri Upendra Sabar, Chairman addressing the joining ceremony of new officers and employees of the Bank.

INTERNATIONAL WOMEN'S DAY

Like every year, this year also the Bank celebrated International Women's Day on 07.03.2020 at Recipe Train Restaurant, Bhangagarh, Guwahati. Dr. Reeta Bhuyan and Ms Chayamoni Bhuyan attended the programme as the Chief Guest of the event and delivered her address on International Women's Day theme of the year "I am Generation Equality: Realising women's Right". Large no. of lady staff of the bank participated in the programme.



Women's Day celebration by the lady staff of the Bank on 7th March, 2020.

CSR INITIATIVE

Assam Gramin Vikash Bank contributed Rs.10.00 lakhs (Rupees Ten lakhs) only towards Chief Minister's Relief Fund during the year 2019-20.



Donation to Chief Minister's Relief Fund

TRAINING AND HUMAN RESOURCE DEVELOPMENT

The Bank has been giving priority to upgrade the knowledge and skills of its workforce by deputing them to various training programmes, both within and outside the State. During the year 2019-20, altogether 253 Officials of the Bank have attended such training, the detailed particulars of which are as under:

Institute/Organisation	No. of participants
IIBM	10
UBI, STC, Kolkata	2
RBI	2
RUDSETI, Bangalore	3
BIRD, Lucknow	18
NIRD, Khanapara	30
Others (AGVB Training Center)	268
TOTAL	253



INTERNAL INSPECTION & AUDIT

With a view to curb operational deficiencies and to verify and ensure the observance of prescribed rules and regulations of the bank at branch as well as at the controlling office level and also to have a qualitative review of the affairs of the branches/offices, the Inspection Department at Head Office has been conducting inspection of the branches. During the period under review, against the target of 130 branches, 95 nos. of branches were inspected by the Officials of Audit & Inspection Department of the Bank besides carrying out Revenue Audit in 49 branches.



Shri Ashok Kumar Pradhan, MD & CEO, United Bank of India addressing select staff of the Bank on 17th February, 2020.

CONCURRENT AUDIT

The bank has also conducted Concurrent Audit in selected branches. During the year 2018-19 under report concurrent audit was carried out in 22 branches.

STATUTORY AUDIT

In terms of Sub-Section (1) & (2) of Section 19 of RRB Act, 1976, Parik & Co. was appointed as the Statutory Central Auditor to undertake statutory audit of the Bank and also to conduct audit for 45 no. of branches (total 46 including Head Office) for the financial year 2019-20. Moreover, 14 Branch Auditors were also appointed for the financial year 2019-20. Both the Central Auditor and Branch Auditors together have audited 235 branches and Head Office of the Bank, as per guidelines of NABARD/RBI.

STATUTORY INSPECTION

During the period under review, 9th Statutory Inspection of the Bank was carried out by NABARD under section 35(6) of BR Act, 1949 from 24th June, 2019 to 08th July, 2019.

CUSTOMER SERVICE

All out efforts have been made to provide prompt and efficient services to customers through 473 CBS branches. Customer complaints have always been attended to on priority basis. Further, Customer Service Committees have been formed in all branches covering representation from various groups of customers and local dignitaries. Customers' meets have been organized at branch level to have direct interaction with customers and to record their observations for improving customer service. Bank has been participating in all clearing houses present in its area of operation. Bank has also started CTS clearing system in 27 (twenty Seven) nos. of clearing house centres in the state till 31.03.2020. Citizen charter and all other required information for customers / visitors have been displayed in the branch / office premises. Facilities of drinking water, toilets, cheque drop box, etc. have also been provided in all branches / offices of the Bank.



RIGHT TO INFORMATION ACT

The Right to Information Act, which came into force on October 12, 2005, has been implemented by the Bank. The relevant information as per the Provision of the Act has been put on Bank's website www.agvbank.co.in and required guidelines have been displayed in the branches. All the applications/appeals received during the year have been disposed of.

COMPLIANCE TO BANKING OMBUDSMAN SCHEME

During the period under review, the Bank complied with the provisions of the Banking Ombudsman Scheme, 2006 by submitting as well as presenting all relevant data, records and comments, as advised by the competent authority. During the period 48 nos. of complaints were lodged before the Hon'ble Banking Ombudsman, N E Region all the cases have been resolved by mutual conciliation process. No Award was passed by the Hon'ble Banking Ombudsman against the Bank during the period under review.

INFORMATION TECHNOLOGY INITIATIVES

The Bank completed migration to Core Banking Solution (CBS) in the year 2011. Keeping pace with the changes taken place in the banking industry for digitization of payment services in recent times, bank has introduced an array of IT enabled banking services for its esteemed customers as detailed hereunder:

- i) **Financial Inclusion Project:** Financial Inclusion (FI) project was started in the bank since inception of the concept. As on 31.03.2020, Bank has implemented the FI project in 1273 nos. of SSAs allotted to bank covering 10166 no. of allotted villages and 87 no. of urban wards.. Bank has engaged 1122 CSPs till date to cater to various segments of society. Through the BC channel, Bank has extended the services of Cash withdrawal, Cash deposit, Balance inquiry, AEPS based transactions, Account opening, eKYC based account opening etc. at BC service centres. To promote financial literacy amongst the rural masses bank had organized 2184 nos. of FLCs during FY 2019-20.



Shri CH S.S. Mallikarjun Rao, MD & CEO, Punjab National Bank (present sponsor bank) being felicitated by Shri Upendra Sabar, Chairman in presence of Shri Ashok Kumar Pradhan, MD & CEO, United Bank of India (erstwhile sponsor bank) during Financial Outreach programme on 27th February, 2020.

- ii) **RuPay Debit Cards:** Bank has been successfully issuing a number of variants of RuPay cards to its customers. Bank has already shifted to EMV Chip and PIN based cards in adherence to the RBI guidelines. Bank's cards are enabled for customers to serve the purposes of Cash withdrawals in ATM Terminal, Purchases on Point of Sale (PoS) Terminals, Online (e-COM) transactions etc.
- iii) **Direct Benefit Transfer (DBT):** Bank has on-boarded to DBT paradigm on 2nd January, 2015 through NACH (National Automated Clearing House) of National Payments Corporation of India (NPCI). Since then, bank has been playing pivotal role in implementation of various Govt. schemes.



- iv) **The Public Financial Management System (PFMS):** PFMS project under CAG, Ministry of Finance, Govt. of India has been implemented in our Bank. As a step towards digitising the PMFS implementation, PFMS e-Payment Automation process has already been implemented in the bank.
- v) **Mobile Banking:** The Bank has implemented Mobile Banking facility for customers during the financial year 2017-18 through Bank's Mobile Application. IMPS, NEFT and UPI facilities are added features of Bank's mobile banking facility. Since IMPS / UPI are available 24x7, throughout the year, these services are capable of catering to the payment needs of customers beyond banking hours and during bank holidays also.
- vi) **BHIM – Aadhaar based Merchant Payment – Issuer:** With an aim to encourage customers towards cashless payment without extra charge, the Bank has implemented Aadhaar Merchant Pay platform as issuer during the financial year 2017-18, enabling customers of the Bank (having Aadhaar numbers seeded in their accounts and authenticated) to transact in the BHIM Aadhaar pay platform using their biometrics.
- vii) **Response automation for Credit Score generation and retrieval (through Bulk Checking Utility of CRIF Highmark):** Bank has introduced CIC module in CBS through which branch users can register request for Credit Score generation through CBS.
- viii) **Digital Transaction Data:** With introduction of various information technology enabled services, the Bank has started to receive positive response from its esteemed customers. During the financial year under report, the following Digital transactions have been done by Bank's customers:

ATM / PoS / E-COM Transactions

Particulars	Financial Year 2018-19	Financial Year 2019-20
Total Number of Transactions	2459679	2917628
Total Value of Transactions	Rs. 708,93,97,417.00	Rs. 834,11,90,421.00

Mobile Banking Transactions (Intra-Bank / IMPS / UPI)

Particulars	Financial Year 2018-19	Financial Year 2019-20
Total Number of Transactions	190079	2124184
Total Value of Transactions	Rs. 58,05,67,429.96	Rs. 558,22,18,743.00

where, E-COM introduced in September, 2017, Mobile Banking (Intra-Bank) introduced in December, 2017, IMPS introduced in February, 2018 and UPI introduced in March, 2018.

- ix) **PoS terminal:** Bank has started providing PoS (Point of Sale) terminals to its merchant customer base from 20-10-2018 and has deployed a total of 122 nos. of PoS terminals till 31-03-2020. Till March 2020, the 122 merchants had carried out transactions totaling to Rs.3,82,74,589.00 through PoS channel.
- x) **Mobile Van Project:** Bank has launched 4 nos. of Mobile Vans equipped with desktop ATM, LED TV, Generator set etc. under support of NABARD's FIF fund for the purpose of promoting Digital Financial Literacy in the Rural Area by facilitating demonstration of various digital banking technologies including Micro ATM, ATM, PoS, RuPay card transaction etc.
- xi) **PAN Validation:** In order to ensure correctness of PAN Numbers entered in CBS database, bank has been undertaking the exercise of PAN validation through NSDL.



Bank's Mobile ATM Van in service.



OBSERVANCE OF VIGILANCE AWARENESS WEEK

The Bank observed "Vigilance Awareness Week" from 28th October, 2019 to 2nd November, 2019 with this year's theme "Integrity – A way of Life". The programme started with Integrity Pledge undertaken by all employees and officers of the Bank at 11 A.M. on 28.10.2019. Bank's website was enabled to undertake e-pledge by the employees as well as customers and citizens. As a part of outreach activity, the Bank organized 450 nos. of Awareness Gram Sabha in its rural and semi-urban branches with enthusiastic public participation. Pamphlets and Banners were displayed in all branches, offices, Customer Service Points (CSP) and Awareness Gram Sabha venues to popularize the message of awareness amongst the public against corruption in public life. Sensitization programmes, Drawing competition, etc. were organized in Schools and Colleges to infuse in the minds of the students to participate in the fight against corruption for a better tomorrow. Special Staff meetings and Customers meetings were held as part of the awareness week to discuss measures to eradicate the menace of corruption.

Public Servants also participated in the programmes organized by the Bank to spread the message of the week. The Deputy Commissioner of Kamrup(R) Sri Kamal Chandra Baishya, ACS participated in the vigilance awareness programme organised by our Regional Office, Guwahati at RSETI Kamrup, Uparhali. Our Regional Office, Dibrugarh also organized one workshop at Gyan Vigyan Academy, Dibrugarh where Sri Rajib Sahu, Principal of the Academy presided over the function and administered integrity pledge to students participated in the occasion. Beltola branch under AGVB Guwahati Region conducted one sensitisation programme and distributed Newsletter amongst the participants.



Shri Dinesh Kumar Namdeo, Chief Vigilance Officer, United Bank of India addressing AGVB participants on Preventive Vigilance.

INDUSTRIAL RELATION

The Officers of the Bank are represented by the Assam Gramin Vikash Bank Officers' Association and all the workmen employees are represented by the Assam Gramin Vikash Bank Employees' Association. Both the Associations are registered with the Registrar of Trade Unions, Assam and have also been accorded recognition by the Bank. Periodical discussions are held with the associations to sort out various issues raised by them from time to time through their Charter of Demands and also to apprise them the progress made by the Bank in business development, recovery etc. The atmosphere of the talks has always been cordial and co-operative.

The Bank has been trying its best to address the issues raised by the Associations and in fact quite a number of issues have been settled across the table.

**BOARD OF DIRECTORS**

During the Financial year 2019-20, 6(six) meetings of the Board of Directors were held. Further, following changes have taken place in the Board of Directors during this period.

Outgoing Director	From & To	Incoming Director	From
Shri Sanjaya Nand, Chairman, Assam Gramin Vikash Bank, Head Office , Guwahati	18.10.2016 to 06.09.2019	Shri Upendra Sabar, Chairman, Assam Gramin Vikash Bank, Head Office , Guwahati	02.09.2019
-----		Shri Palash Baruah, ACS, Joint Secretary to the Govt of Assam, Finance (Estt B)	09-05-2019

The Board of Directors placed on record its deep gratitude for valuable support and guidance extended by the outgoing Directors and heartily welcomed the new Directors of the Bank.

RETIREMENT, CESSATION FROM SERVICE

During the period under report, 169 Officers & Award Staff have retired from the service of the Bank on attaining superannuation. The Board of Directors acknowledges their contribution to the bank and also wishes happy & healthy retired life for them.

OBITUARY

The Board of Directors remembers with grief the untimely demise of the following members of staff of Assam Gramin Vikash Bank, namely (i) Jiten Chandra Nath, Office Attendant(M), (ii) Kamaruddin Ahmed, Office Attendent (M), (iii) Ratish Ranjan Das, Office Assistant (M), (iv) Shyamal Chandra Roy (Manager), (v) Dilip Kumar Dihingia, Office Assistant (M) (vi) Prasanta Kumar Goswami, Manager (vii) Saleh Ahmed Laskar, Office Attendant (M), (viii) Biraj Chandra Bharali, Office Assistant(M) and (ix) Abul Hussain Choudhury, Manager during the year and pays homage to the departed souls to rest in peace and also expresses its sympathy towards the bereaved members of their families.



ACKNOWLEDGEMENT



The Board of Directors puts on record their gratitude to the Govt. of India, Govt. of Assam, Reserve Bank of India, National Bank for Agriculture and Rural Development and United Bank of India for extending valued guidance and support for proper functioning of the Bank. The Board of Directors also expresses thanks to District Authorities of various districts within the area of operation of the Bank for their support and co-operation particularly for their patronage and extending support in the process of implementation of poverty alleviation programmes and recovery of overdues. The Board also expresses thanks to the millions of clientele and well wishers for extending their continuous support, co-operation and patronage to the Bank. The Board of Directors further expresses gratitude and extends sincere thanks to various training institutes-such as IIBM, Guwahati; UBI, STC, UBI, Kolkata; PMO; BIRD, Bolpur; BIRD, Lucknow; RBI; EPFO; Ministry of Labour, GoI, New Delhi; PFRDA, New Delhi; FIU, New Delhi; NACER, Bengaluru; IDRB, Hyderabad; NABARD and NIRD, Guwahati for delivering their best for development of human resource of the Bank. The Board of Directors conveys its heartiest thanks to Statutory Central Auditor M/S Parik & Co. and other Branch Auditors who carried out statutory audit of the Bank for the financial year ended 31.03.2020.

The Members of the Board place their sincere appreciation for the dedicated service rendered by all categories of staff including officers deputed from Sponsor Bank for the overall development of the Bank. The Board of Directors offers heartiest thanks to Assam Gramin Vikash Bank Officers' Association and Assam Gramin Vikash Bank Employees' Association for maintaining a congenial and peaceful industrial relation in the Bank.

The Board of Directors further wishes that all categories of employees of the Bank would continue to perform better by providing excellent customer service and dedication to uplift the causes of the Bank as well as rural masses.

**For and on behalf of
Board of Directors,
Assam Gramin Vikash Bank**

**(Upendra Sabar)
CHAIRMAN**



PERFORMANCE OF THE BANK AT A GLANCE

AS ON 31ST MARCH-2020

SI No	PARAMETERS	31.03.2020
A		
1	No. of District Covered	33
2	No. of Branches	473
	Of which -	
	a) Rural	359
	b) Urban	94
	c) Urban	20
	d) Metropolitan	X
3	Total Staff	1847
	Of which - Officers	985
4	Deposits	11118.35
	Growth %	9.56
5	Borrowings Outstanding	81.02
	Growth %	-77.26
6	Gross Loans & Advance outstanding	4042.91
	Growth %	-2.23
	Of which (6) above	
	i) Loans to Priority Sector	3472.99
	ii) Loans to Non-Priority Sector	569.92
	iii) Loans to SC/ST	524.11
	iv) Loans to SF/MF/AL	1440.22
	v) Loans to Minority Community	776.24
7	CREDIT DEPOSIT RATIO	36.36
8	Investments Outstanding	6798.66
	Growth %	12.49
	SLR outstanding	3660.22
	Non-SLR outstanding	3138.44
B		
9	Average Deposits	10307.00
	Growth %	11.39
10	Average Borrowings	176.50
	Growth %	-22.56
11	Average Loans & Advances	4001.90
	Growth %	-4.56
12	Average Investments	6242.60
	Growth %	43.95
	Avg. SLR Investment % to Avg. Deposit	35.06
	Average Non-SLR Investment as % to Avg. Deposit	25.51
13	Average Working Funds	10421.32
C		
14	Loans issued during the year	
	- Of 14 above, loans to Priority Sector	929.72
	- Of 14 above, loans to Non-Priority Sector	229.81
	- Of 14 above, Loans to SC/ST	143.74
	- Of 14 above, Loans to SF/MF/AL	485.98
	- Of 14 above, Loans to Minority Community	197.49
D		
15		
	Per Branch	32.05
	Per Employee	8.21



E	16		
		A) Demand	2470.53
		b) Recovery	1684.74
		c) Overdue	785.79
		Recovery %	68.19
	17	Farm Sector	
		- Demand	693.34
		- Recovery	405.92
		- Overdue	287.42
		Recovery%	58.55
	18	Non-Farm Sector	
		-Demand	1777.19
		-Recovery	1278.82
		- Overdue	498.37
		Recovery %	71.96
F	19	ASSET CLASSIFICATION	
		a) Standard	2541.29
		b) Sub – Standard	57.73
		c) Doubtful	1420.91
		f) Loss	22.98
		Total	4042.91
	20	Standard Assets as % to Gross Loans & Adv. outstanding	62.86
G		PROFITABILITY ANALYSIS	
	21	Interest paid on -	
		a) Deposits	449.61
		b) Borrowings	7.06
	22	Staff Expenses	424.02
	23	Other Operating Expenses	107.60
	24	Provisions made during the year	
		a) Against NPAs	50.00
		b) Other Provisions	0.17
	25	Interest received on -	
		a) Loans & Advances	247.39
		b) Current A/c with Other Bank	XXX
		c) Investment / approved Securities	413.64
	26	Misc. Income	189.75
	27	Profit / Loss (after tax)	(-) 187.68
H		OTHER INFORMATION	
	28	Accumulated loss	(-)183.93
	29	Reserves	351.85





Directors on the Board signing Balance Sheet for the year ending 31st March, 2020 in the 6th Board meeting



INDEPENDENT AUDITOR'S REPORT

To,
The President of India / Members of Assam Gramin Vikash Bank.

Report on Financial Statements:

1. We have audited the accompanying Financial Statements of ASSAM GRAMIN VIKASH BANK, as at 31st March, 2020, which comprises the Balance Sheet as at March 31, 2020, and Profit and Loss Account for the year then ended and notes on financial statements including a summary of significant accounting policies and other explanatory information. Incorporated in these Financial Statements are 45 Branches audited by us and 190 branches audited by other Statutory Branch Auditors. The Branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by Reserve Bank of India and/ or NABARD. Also incorporated in the Balance Sheet and the Statement of Profit and Loss Account are the Returns of 8 Controlling Offices and 238 branches which have not been subjected to audit. These unaudited branches account for 24.89 % of advances, 29.93 % of deposits, 9.83 percent of interest income and 33.81 percent of interest expenses.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the informations required by the Regional Rural Banks Act, 1976 (the Act) in the manner so required for Bank and are in conformity with accounting principles generally accepted in India and give:
 - a) true and fair view in case of Balance Sheet, of the state of affairs of the Bank as at 31st March 2020; and
 - b) true balance of loss in case of Profit & Loss Account for the year ended on that date; and
 - c) true and fair in case of statement of Cash Flows for the year ended on that date.

Basis of Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by ICAI together with ethical requirements that are relevant to our audit of financial statements, and we have fulfilled our ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

Key Audit Matters:

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Advances and investments constitute 30.29% and 35.75% respectively of total assets of the bank. As advances and investments form part of a major portion of the business of the bank and there is substantial regulatory compliance involved therein therefore, we have considered this aspect as Key Audit Matter. We have determined the matters described below to be the key audit matters to be communicated in our report.



Sl.No.	Key Audit Matters	Auditors Response
I	Asserts Classification and Provisioning in respect of Advances	
a)	Advances comprises, a substantial portion of the Bank's assets and since the management exercises significant judgment in the asset classification and provision, this has been considered by us as the key audit matter.	In order to ensure the effectiveness of the operation of the key controls and the compliance to the direction of RBI in this regards, we have verified whether both CBS system and the management have:
b)	Banks are governed by the prudential norms issued by the Reserve Bank of India on Income recognition, Asset Classification and provisioning pertaining to Advances.	(a) timely recognised the depletion in the value of both primary and collateral security. (b) made adequate provisioning based on such time to time monitoring and identification of asset classification.
c)	Identification of such non-performing advances is carried out in the Bank based on system identification, by the Core Banking Solution (CBS) software in operation i.e. Finacle based on the various controls and logic embedded therein. The management also exercises significant judgment in adherence to the IRAC norms and adequate provisioning in required cases.	We have also placed reliance on and performed the following procedures: (a) we have communicated to the branch statutory auditors to verify the compliance of IRAC Norms and procedures and the policies adopted by the bank and the audit reports given by the branch statutory auditors. (b) understanding the IT system and controls put in place and logic and validations built in the system by the bank for identification, classification and provisioning in case of advances. (c) on sample basis tested whether the classification of advances under performing and non performing and provisioning is carried out as per the guidelines of Reserve Bank of India. (d) during audit of branches allotted to us we have carried out substantive test on major advances including Specially Mentioned Accounts (SMA) and also verified the security aspect by checking the valuation reports. (e) reliance is also placed on the internal audit reports, concurrent audit report, credit audit, system audit and special audits conducted by the bank. (f) reviewed and placed reliance upon the Independent Auditors Report of the Statutory Branch Auditors as



		<p>well as all MOC passed by us both at branches as well as H.O.</p> <p>(g) ensured that changes suggested by the Statutory Branch Auditors with respect to income recognition, asset classification and provisioning have been appropriately dealt.</p>
II	<p>Investments:</p> <p>Bank has to classify the investments under performing and non performing based on the guidelines/circulars and directives issued by the Reserve Bank of India.</p> <p>Identification of performing and non performing investments is generally system driven.</p> <p>The valuation is done as per the guidelines issued by the Reserve Bank of India and the valuations are done based on the price quoted on BSE/NSE, FIMDA/FBIL rates etc. The income recognition, asset, classification and provisioning if not done properly as per the IRAC norms issued by the Reserve Bank of India may materially impact the financial statement of the bank.</p>	<p>Understanding the IT system and control put in place and logic and validations built in the system by the bank for identification, classification and provisioning in case of investments.</p> <p>-On sample basis tested whether the classification and valuation of investments is carried out as per the guidelines of Reserve Bank of India.</p> <p>-On sample basis also verified whether proper provision for depreciation in the value of investments and ensured that provision for depreciation is done as per RBI guidelines.</p> <p>-Reliance is also placed on the internal audit reports, concurrent audit reports and system audit conducted by the bank.</p>
III	<p>Evaluation of uncertain tax litigations and contingent liabilities</p> <p>Claims against the bank not acknowledged as debt including tax litigations as on March 31'2020 is disclosed in schedule 12 of Financial Statements.</p> <p>This is a key audit matter due to uncertainty of the outcome which involves significant judgment to determine the possible outcome of these disputes.</p>	<p>We went through the current status of the tax litigations and contingent liabilities. We obtained the details of latest orders and tax assessments and searched the demand status on income tax portal of both transferor Regional Rural Bank(s). We gathered recent information received on the tax and other litigations for assessing the liabilities. Wherever required reliance is placed on the opinion of legal and tax consultants of the Bank. As per Bank management explanations there do not exist any dispute / demand under indirect tax.</p>



<p>IV</p>	<p>Assessment of Information Technology (IT):</p> <p>IT controls with respect to recording of transactions, generating various reports in compliance with RBI guidelines including IRAC, preparing financial statements and reporting of compliance to regulators etc. is an important part of the process. Such reporting is highly dependent on the effective working of Core Banking Software and other allied systems</p> <p>We have considered this as key audit matter as any control lapses, validation failures, incorrect input data and wrong extraction of data may result in wrong reporting of data to the management and regulators.</p>	<p>-Undertaking and testing of operative effectiveness of the system.</p> <p>-Undertaking the coding system adopted by the bank for various categories of customers.</p> <p>-Understanding and testing of different validations available in the system.</p> <p>-Checked the user requirements for changes in the regulations/policy of the bank.</p> <p>-Testing of logic used for extracting the data</p> <p>-On sample basis reviewed the reports generated.</p> <p>-Reliance is placed on system audit report of the bank (58 Branches) and migration (59 Branches)</p>
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Information Other than the Financial Statement and Auditor's Report Thereon

5. The Banks Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and report it to Reserve Bank of India and / or to NABARD.

Responsibilities of the Management and Those charged with Governance for the Financial Statements:

6. The Bank's Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI. and provisions of Section 19 of the Regional Rural Banks Act, 1976 and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operation, or has no realistic alternative but to do so.



Information Other than the Financial Statement and Auditor's Report Thereon

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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operation, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of Financial Statements:

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detects a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty



exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern. \

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonable be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe those matters in our auditor's report unless the law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

Other Matter

8. We did not audit the financial statements/ information of 238 branches and 8 controlling offices included in the financial statements of the Bank whose financial statements/ financial information reflect total assets (gross) of Rs.23.978 Crores as at 31st March 2020 total revenue of Rs.1,365.57 Crores for the year ended on that date, as considered in the financial statements. Among those the financial statements/ financial information 190 Branches have been audited by the branch auditors whose reports have been furnished to us and in our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors and bank management clarifications and representation on such branch auditors report.

Further due to physical movement restriction prescribed by the Central Govt. and/ or Govt. of Assam due to pandemic situation of COVID -19, most of the Branch Auditors have conducted the audit of the Bank Branch at the concerned Regional Offices only and that to based only upon the selected branch documents carried over by the Branch Officers at the Regional Office. This has definitely placed certain restrictions and limitations on branches auditors to exercise due examinations of all corroborative evidences relating to Financial Transactions of Banks.

9. The balance Sheet and the Profit and Loss account have been drawn up in accordance with section 19 of the Regional Rural Banks Act, 1976;
10. Subject to the limitations of the audit indicated in paragraphs 4 to 8 above and as required by the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970/1980, and also subject to the limitations of disclosure required therein. we report that:
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
 - b) The transactions of the Bank, which have come to our notice. have been within the powers of the Bank;; and
 - c) The returns received from the offices and branches of the Bank have been found adequate for the purpose of our audit.

**11. We further report that:**

- a) in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- b) the Balance Sheet, the Profit and Loss Account and the Statement of Cash Flows dealt with by this report are in agreement with the books of account and with the returns received from the branches not visited by us;
- c) the reports on the accounts of the branch offices audited by branch auditors of the Bank under section 19 of the Regional Rural Banks Act, 1976; have been sent to us and have been properly dealt with by us in preparing this report; and
- d) in our opinion, the Balance Sheet, the Profit and Loss Account and the Statement of Cash Flows comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by RBI.

For, PARIK & CO
(Chartered Accountants)
FRN: 302147E
RBI UCN: 894058

CA BIPIN KUMAR (FCA)
(Partner)
ICAI Membership No. 059805
UDIN: 20059805AAAAEE5639

Place: Guwahati
Dated: 09/06/2020



ASSAM GRAMIN VIKASH BANK
HEAD OFFICE: GUWAHATI (ASSAM)
BALANCE SHEET AS AT 31 ST MARCH, 2020

PARTICULARS	SCHEDULE NO	AS AT	AS AT
		31.03.2020	31.03.2019
		Amount Rs. P.	Amount Rs. P.
CAPITAL & LIABILITIES			
CAPITAL	1	1620536800.00	1205736800.00
RESERVES & SURPLUS	2	-197735333.68	1589105685.35
DEPOSITS	3	111183493960.72	101484671680.24
BORROWINGS	4	810213249.00	3562572144.64
OTHER LIABILITIES & PROVISIONS	5	3390070919.62	3071397363.05
TOTAL RS.		116806579595.66	110913483673.28
ASSETS			
CASH AND BALANCE WITH RESERVE BANK OF INDIA	6	4958547449.60	4592794832.52
BALANCE WITH BANKS & MONEY AT CALL & SHORT NOTICE	7	28455558747.53	23344636942.78
INVESTMENTS	8	41762576419.98	39879086627.47
ADVANCES	9	35390294885.07	36243738784.20
FIXED ASSETS	10	322815935.43	349998763.33
OTHER ASSETS	11	5916786158.05	6503227722.98
TOTAL RS.		116806579595.66	110913483673.28
CONTINGENT LIABILITY	12	240117363.36	183775872.00
BILLS FOR COLLECTION		479097704.21	375620683.66

SIGNIFICANT ACCOUNTING POLICIES
AND NOTES ON ACCOUNTS

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Place : Guwahati
Date: 09-06-2020

Sri Upendra Sabar
Chairman

Sri. Shio Shankar Singh
Nominee Director, PNB

Sri. Harish Khanna
Nominee Director, RBI

Sri D.K.Gawali
Nominee Director, NABARD

Smt. Eva Deka
Nominee Director, Govt of Assam

Sri Fulbar Ali
Nominee Director, Govt of Assam

For PARIK & CO.
Chartered Accountant
FRN no.: 302147E



CA BIPIN KUMAR (FCA)
(Partner)
ICAI Membership No. 059805
UDIN: 20059805AAAAEE5639




ASSAM GRAMIN VIKASH BANK
HEAD OFFICE: GUWAHATI (ASSAM)
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED: 31.03.2020


PARTICULARS	SCHEDULE NO	Year ended on 31.03.2020 Amount Rs. P.	Year ended on 31.03.2019 Amount Rs. P.
I. INCOME			
INTEREST EARNED	13	6610333967.15	6536600598.26
OTHER INCOME	14	1897423887.16	850181948.62
TOTAL RS.		8507757854.31	7386782546.88
II. EXPENDITURE			
INTEREST EXPENDED	15	4566712533.72	4382675038.55
OPERATING EXPENSES	16	5316212083.59	2543984433.00
PROVISION & CONTINGENCY		501674256.03	935469663.01
TOTAL RS.		10384598873.34	7862129134.56
III. PROFIT / LOSS			
Net Loss for the year before taxation		-1876841019.03	-475346587.68
Less : Provision for Income Tax		0.00	0.00
Add : Excess provision of Income Tax written back		0.00	0.00
Less : Deferred Tax Liability		0.00	0.00
Add : Deferred Tax Asset		0.00	0.00
NET PROFIT AFTER TAX		-1876841019.03	-475346587.68
IV. APPROPRIATIONS			
Transfer to Special (Statutory) Reserve		0.00	4182762.91
Transfer to Special (Capital) Reserve		0.00	0.00
Transfer to General/Revenue Reserve		0.00	12548288.73
Transfer to Investment Fluctuation Reserve		0.00	0.00
TOTAL		0.00	16731051.64
V. Earning per share			
Face Value		10.00	10.00
Basic and Diluted Earning per Share		-11.58	-3.94


SIGNIFICANT ACCOUNTING POLICIES
AND NOTES ON ACCOUNTS

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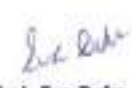
Place : Guwahati
Date: 09-06-2020



Sri Upendra Sabar
Chairman


Sri. Shio Shankar Singh
Nominee Director, PNB


Sri. Harish Khanna
Nominee Director, RBI


Sri D.K. Galwari
Nominee Director, NABARD


Smt. Eva Deka
Nominee Director, Govt of Assam


Sri Fulbar Ali
Nominee Director, Govt of Assam

For PARIK & CO.
Chartered Accountant
FRN no.: 302147E




CA BIPIN KUMAR (FCA)
(Partner)
ICAI Membership No. 059805
UDIN:20059805AAAAEE5639



ASSAM GRAMIN VIKASH BANK
HEAD OFFICE: GUWAHATI (ASSAM)

SCHEDULES ANNEXED TO & FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	AS AT 31.03.2020 Amount Rs. P.	AS AT 31.03.2019 Amount Rs. P.
SCHEDULE :01 : CAPITAL		
Authorised Capital		
2000000000 shares of Rs.10/- each	20000000000.00	20000000000.00
Subscribed Capital		
162053680 shares of Rs.10/- each (120573680 shares of Rs. 10/- each)		
Opening Paid up Capital	1205736800.00	1205736800.00
Addition: Fresh issuance of share	414800000.00	0.00
	1620536800.00	1205736800.00
Paid up Capital		
50% Govt. of India	810268400.00	602868400.00
15% Govt. of Assam	243080520.00	180860700.00
35% United Bank of India	567187880.00	313713700.00
35% State Bank of India	0.00	108294000.00
Total Rs.	1620536800.00	1205736800.00
SCHEDULE : 02 :Reserve & Surplus		
A. Special (Statutory) Reserve		
Opening Balance	682172066.97	677989304.06
Less : Withdrawals	0.00	0.00
Additions during the year	0.00	4182762.91
Closing Balance	682172066.97	682172066.97
B. Special (Capital) Reserve		
Opening Balance	302276548.32	302276548.32
Less : Withdrawals	0.00	0.00
Additions during the year	0.00	0.00
Closing Balance	302276548.32	302276548.32
C. General/Revenue Reserve		
(i) General/Revenue Reserve		
Opening Balance	2371183969.62	2358635680.89
Less : Withdrawals	0.00	0.00
Additions during the year	0.00	12548288.73
Closing Balance	2371183969.62	2371183969.62
(ii) Investment Fluctuation Reserve		
Opening Balance	22855500.00	0.00
Less : Withdrawals	0.00	0.00
Additions during the year	140000000.00	22855500.00
Closing Balance	162855500.00	22855500.00
(iii) Technology/Obsolence Fund		
Opening Balance	50000000.00	50000000.00
Less : Withdrawals	50000000.00	0.00
Additions during the year	0.00	0.00
Closing Balance	0.00	50000000.00
D. Surplus (Deficit) of Profit and Loss A/C		
Opening Balance	-1839382399.56	-1347304760.24
LOSS FOR THE YEAR	-187684109.03	-475346587.68
Closing Balance	-3716223418.59	-1822651347.92
Total (A+B+C+D) Rs.	-197735333.68	1589105685.35
SCHEDULE : 03 :Deposits		
A. i) Demand Deposits		
a) From Banks	0.00	0.00
b) From Others	5203446497.10	5837131994.97
ii) Savings Bank Deposits	76896719363.58	66997604363.03
iii) Term Deposits		
a) From Banks	0.00	0.00
b) From Others	29083328100.04	28649935322.24
Total Rs.	111183493960.72	101484671680.24
B i) Deposit of Branches in India	111183493960.72	101484671680.24
ii) Deposit of Branches outside India	0.00	0.00
Total Rs.	111183493960.72	101484671680.24






PARTICULARS	AS AT 31.03.2020			AS AT 31.03.2019		
	Amount	Rs.	P.	Amount	Rs.	P.
SCHEDULE :04 :Borrowings						
A. Borrowings in India						
i) Reserve Bank of India		0.00			0.00	
ii) NABARD	806116330.00			1559406608.00		
iii) Other Banks						
a) Sponsor Bank		0.00		1983664705.64		
b) NSKFDC	2347221.00			3069445.00		
iv) Other Institutions & Agencies	1749698.00			16431386.00		
B. Borrowings Outside India		0.00			0.00	
Total Rs.	810213249.00			3562572144.64		
Secured borrowings included in A & B above	810213249.00			3562572144.64		
SCHEDULE :05 :OTHER LIABILITIES & PROVISIONS						
i) Bills Payable	473842724.50			394681929.35		
ii) Inter Office Adjustment (Net)	63205327.23			0.00		
iii) Interest Accrued	966735512.40			974382552.44		
iv) Others including Provisions	1886287355.49			1702332881.26		
Total Rs.	3390070919.62			3071397363.05		
SCHEDULE : 06: CASH & BALANCE WITH RESERVE BANK OF INDIA						
i) Cash in hand	618547449.60			617885211.50		
ii) Balance with Reserve Bank of India						
a) In Current Accounts	4340000000.00			3974909621.02		
Total Rs.	4958547449.60			4592794832.52		
SCHEDULE:07 BALANCES WITH BANKS & MONEY AT CALL&SHORT NOTICE						
A. In India						
i) Balances with Banks						
a) In Current Accounts	2432928143.15			3906789199.35		
b) In Other Deposit Accounts	26022630604.38			19437847743.43		
	28455558747.53			23344636942.78		
ii) Money at call & Short Notice	0.00			0.00		
	28455558747.53			23344636942.78		
B. Outside India		0.00			0.00	
Total Rs.	28455558747.53			23344636942.78		
SCHEDULE : 08 : INVESTMENTS						
I. Investment in India in						
i) Government securities(Net)	36407399597.98			38565197983.47		
ii) Mutual Funds	361000000.00			166000000.00		
iii) Share of Co-Op. Societies	0.00			500.00		
iv) In Debentures & Bonds(Net)	4994176822.00			1147888144.00		
v) Others	0.00			0.00		
II) Investments outside India		0.00			0.00	
Total Rs.	41762576419.98			39879086627.47		
Grand Total Rs.	41762576419.98			39879086627.47		





PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2019	
	Amount	Rs. P.	Amount	Rs. P.
SCHEDULE :09 : ADVANCES				
A. i) Bill Purchased & Discounted		0.00		0.00
ii) Cash Credit, Overdraft and Loan repayable on Demand		20567563143.95		19399593629.25
iii) Term Loans		14822731741.12		16844145154.95
Total Rs.	35390294885.07		36243738784.20	
B. i) Secured by tangible Assets		34942338731.00		32270671582.04
ii) Secured by Bank / Govt. Guarantees/ECGC/CGTMSE		0.00		0.00
iii) Unsecured		447956154.07		3973067202.16
Total Rs.	35390294885.07		36243738784.20	
C. I. Advances in India				
i) Priority Sector		29360090723.19		30601284491.16
ii) Public Sector		0.00		0.00
iii) Banks		0.00		0.00
iv) Others		6030204161.88		5642454293.04
Total Rs.	35390294885.07		36243738784.20	
II Advances outside India		0.00		0.00
Total Rs.	0.00		0.00	
Total Rs.	35390294885.07		36243738784.20	
D. i) Standard Assets		25412845325.39		24119166983.42
ii) Sub-Standard Assets		521698318.38		4506596868.20
iii) Doubt Assets				0.00
a) Doubtful Assets - I		3437966020.22		3485449199.98
b) Doubtful Assets - II		6012073886.08		4130183847.60
c) Doubtful Assets - III		5711335.00		2341885.00
Total Rs.	35390294885.07		36243738784.20	
SCHEDULE : 10 FIXED ASSETS				
i) Land				
At cost as at 31st March of Preceding year		4500000.00		4500000.00
Addition during the year		0.00		0.00
		4500000.00		4500000.00
ii) Premises		13462159.06		13462159.06
Less - Depreciation to date on premises		3533833.02		3119824.23
		9928326.04		10342334.83
iii) Other Fixed Assets				
At cost as at 31st March of Preceding year		732632213.10		490996058.52
Addition during the year on other Fixed Assets		97707627.10		199182437.94
		830339840.20		690178496.46
Less - Deduction during the year		1107482.39		0.00
		829232357.81		690178496.46
Add - Adjustment during the year		0.00		0.00
		829232357.81		690178496.46
Less - Depreciation to date on other Fixed Assets		520844748.42		355022067.96
		308387609.39		335156428.50
Total Rs.	322815935.43		349998763.33	
SCHEDULE : 11 : OTHER ASSETS				
i) Inter Office Adjustment (Net)		0.00		4601103.92
ii) Interest accrued on Investment		1846834137.67		1112152761.83
iii) Interest accrued on Advance		204740821.28		422409991.34
iv) Tax paid in Advance/deducted at source		102174203.77		108498409.09
v) Stationery & Stamps		30289243.46		27200472.17
vi) Suspense A/c HO & Branches		150000.00		150000.00
vii) Others		3732597751.87		4828214984.63
Total Rs.	5916786158.05		6503227722.98	






PARTICULARS	AS AT 31.03.2020			AS AT 31.03.2019		
	Amount	Rs.	P.	Amount	Rs.	P.
SCHEDULE:12: CONTINGENT LIABILITIES						
i) Claims Against the Bank not acknowledged as debts		0.00			0.00	
ii) Liabilities for partly paid Investments		0.00			0.00	
iii) Liability on account of Outstanding Forward Exchange Contracts		0.00			0.00	
iv) Guarantee given on behalf of constituents in India		234432646.36			183503683.00	
v) Acceptance, Endorsements and Other Obligations		0.00			0.00	
vi) Other items for which the bank is contingently liable		479097704.21			375620683.66	
vii) Other Contingent liability		5684717.00			0.00	
Total Rs.	719215067.57			559124366.66		
SCHEDULE : 13 : INTEREST EARNED						
i) Interest/discount on Advances/Bills		2473889178.51			2706016201.55	
ii) Income on Investments (including interest on F.D. with Banks)		4136413537.39			3830522267.41	
iii) Others		31251.25			62129.30	
Total Rs.	6610333967.15			6536600598.26		
SCHEDULE : 14 : OTHER INCOME						
i) Commission, Exchange & brokerage		77732127.69			119816898.98	
ii) Profit on sale of Investment		634738323.70			107382524.05	
iii) Profit on revaluation of Investment		786925102.00			249840586.00	
iv) Profit on sale proceeds of newspaper etc.		30048.90			131554.95	
v) Profit on sale of Land, Building and Other Assets		61947.02			0.00	
vi) Recovery in Bad debt written off		112261091.22			90015619.17	
vii) Excess depreciation charged during the year		1168453.17			0.00	
viii) Miscellaneous Income		284506793.46			282994765.47	
Total Rs.	1897423887.16			850181948.62		
SCHEDULE :15 : INTEREST EXPENDED						
i)Interest on Deposit		4496108488.74			4233097776.53	
ii)Interest to NABARD/SIDBI/NSTFDC		68902451.98			145267571.02	
iii)Interest to Bank on Borrowing		1701593.00			4309691.00	
Total Rs.	4566712533.72			4382675038.55		
SCHEDULE : 16 : OPERATING EXPENSES						
i) Payment to Employees (including deputed staff)		1789451994.83			1808763319.98	
ii) Bank Contribution to Pension Trust		2450700000.00			0.00	
iii) Rent, Taxes & Lighting		118348117.96			128712411.24	
iv) Printing & Stationery		22097436.17			23846085.05	
v) Advertising & Publicity		156502.56			883597.44	
vi) Depreciation on Banks Property		124761363.81			63282279.40	
vii) Audit Fees & Exp. (including Branch Auditors)		4445271.66			5104490.00	
viii) Law & Professional Charges		5429744.95			9277896.57	
ix) Postage, Telegrams, Telephone etc.		12982953.97			10182141.37	
x) Car Maintenance		1032616.20			638735.32	
xi) Other Repairs & Maintenance		3636389.43			7983755.94	
xii) Insurance		7972364.50			11037066.18	
xiii) Other Expenditure		774997327.55			474272654.51	
Total Rs.	5316212083.59			2543984433.00		





ASSAM GRAMIN VIKASH BANK
HEAD OFFICE: GUWAHATI (ASSAM)
ANNEXED TO & FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020

ANNEXURE - I
DETAILS OF BILLS PAYABLE

PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
	Amount Rs. P.	Amount Rs. P.
Demand Draft Payable	312681281.06	384188793.08
State remittance	10514937.36	7298994.85
Pay order	150643577.08	3191212.42
Gift Cheque payable	2929.00	2929.00
Total Rs.	473842724.50	394681929.35

ANNEXURE -II
DETAILS OF INTEREST ACCRUED

PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
	Amount Rs. P.	Amount Rs. P.
On Deposit	959566519.40	960002876.42
On Borrowings from NABARD	7168993.00	14379676.02
Total Rs.	966735512.40	974382552.44





ANNEXED TO & FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020
ANNEXURE : III : DETAILS OF OTHER LIABILITIES (INCLUDING PROVISIONS)

PARTICULARS	AS AT 31.03.2020			AS AT 31.03.2019		
	Amount	Rs.	P.	Amount	Rs.	P.
Marginal Deposit	602399979.36			814517262.94		
Outstanding Income Tax	20281603.97			11461736.37		
Outstanding Professional Tax on Salary	74920.00			44484.00		
Outstanding House Rent A/c	1300983.50			1501124.50		
Outstanding GSI Premium	326300.00			368630.00		
Outstanding EPF A/c	799695.20			7111657.40		
Security Deposit	2890842.30			3577623.70		
Grant Assistance SHPI	868726.00			577449.00		
NABARD Grant under FITF	0.00			61477.00		
Outstanding Bills for expenses	87144751.83			43318893.72		
Insurance Premium Collection/Payable A/C	16295823.56			7019232.58		
Venture Capital Fund Payable	29228.00			0.00		
Audit fees & Expenses payable	3555480.00			3255480.00		
Provision against Standard Advances	74248333.95			70463308.67		
Provision for loss on mis-appropriation of bank's fund	62801700.93			57295685.93		
Provision on Inter Office adjustment	36298637.70			36298637.70		
Outstanding salary bill	1188752.56			1096910.39		
ATM Payable	952261044.67			464598019.84		
GST PAYABLE	11554677.53			9228300.09		
Deferred Tax Liabilities	11965874.43			1629777.43		
Sundry Creditors Account (Pension)	0.00			114583296.00		
Provision for Leave Encashment	0.00			6409673.00		
Provision for Gratuity	0.00			46606816.00		
Provision for CSR	0.00			1263454.00		
PMSBY/JBY, etc	0.00			43951.00		
Total Rs.	1886287355.49			1702332881.26		





ANNEXED TO & FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020
ANNEXURE :IV : DETAILS OF OTHER ASSETS (INCLUDING PROVISIONS)

PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2019	
	Amount	Rs. P.	Amount	Rs. P.
Law Charges Recoverable	6090681.59		996130.55	
Temporary Advance to staff	2695610.46		1526331.69	
Festival Advance	14155869.11		16291167.11	
Security Deposit for Meter, Telephone & F.Machine	3658926.39		3640212.39	
DEAF Receivable from RBI	1952.00		1952.00	
Commission rent etc. Receivable	2020799609.26		19165325.98	
RTGS/NEFT Transit A/c/Remittance in transit/IMPS/UPI Receivable etc.	1624616861.64		4715956557.05	
Non Banking Asset	17446437.22		0.00	
Suspense Accounts (Net of Provision)	43131804.20		37756140.85	
Grant receivable under FIF	0.00		77654.00	
Interest subvention receivable	0.00		6403212.81	
DBTL	0.00		25725540.72	
Other Asset	0.00		674759.48	
Total Rs.	3732597751.87		4828214984.63	

ANNEXED TO & FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2020
ANNEXURE : V: DETAILS OF MISCELLANEOUS INCOME

PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2019	
	Amount	Rs. P.	Amount	Rs. P.
Incidental Charges	189367597.57		179093040.60	
Service Charges	59186570.59		78956807.85	
Evaluation Charges & Processing Charges	34647703.24		23850980.42	
Locker Rent	1304922.06		1093936.60	
Total Rs.	284506793.46		282994765.47	

ANNEXED TO & FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2020
ANNEXURE : VI: DETAILS OF PROVISIONS & CONTINGENCIES

PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2019	
	Amount	Rs. P.	Amount	Rs. P.
Provision against NPA	500000000.00		931415492.72	
Provision against Standard Advance	3785025.28		-12574859.55	
Provision for contingencies	-2110769.25		0.00	
Provision on Inter Office adjustment	0.00		0.00	
Provision for Investment (NPA)	0.00		-3663000.00	
Prov. For Investment (Depreciation)	0.00		0.00	
Provisions for Income Taxes	0.00		8250000.00	
Provisions for Deferred Tax	0.00		886489.34	
Provision for Bad Debts on VCF	0.00		11155540.50	
Total Rs.	501674256.03		935469663.01	





**ANNEXED TO & FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2020
ANNEXURE : VII : DETAILS OF OTHER EXPENDITURE**

PARTICULARS	AS AT 31.03.2020			AS AT 31.03.2019		
	Amount	Rs.	P.	Amount	Rs.	P.
Remittance Expenses	7934065.54			8098971.10		
Commission and other Bank Charges	1925879.48			6285299.67		
Clearing House Charges	1965036.65			1201614.01		
News Papers & Periodicals	4093095.00			5086878.00		
Sanitation	49229462.77			46264494.49		
Entertainment	33178.00			15665.00		
Meeting expenses	956360.48			566039.47		
Conveyance Expenses	18879431.95			18897191.63		
Travelling Expenses	10926267.06			11266374.20		
Freight & Coolie	643831.00			548501.00		
Business development	1939487.49			1169137.06		
Insurance on Deposit to DICGCI	96949649.31			82719905.00		
Training Cost	259019.76			577653.00		
Examination Cost	175097.50			159053.00		
Institutional membership subscription	11918.00			72560.00		
Incentive & Honorarium	150000.00			3000.00		
Gratuity Premium	182523458.00			0.00		
Donation/Corporate Social Responsibility	1000000.00			0.00		
Administrative Charges EPF	2577706.00			3292976.00		
Staff welfare (Exgratia)	272660.00			3621640.00		
Net Expenses for CBS/CBS others	191093000.47			100992719.00		
RSETI	21240.00			2807329.50		
Misappropriation / fraud / Deceit	1708799.00			-4506310.82		
Service Charge	199238348.02			184708664.62		
Miscellaneous Expenses	490336.07			423299.58		
Total Rs.	774997327.55			474272654.51		



**ASSAM GRAMIN VIKASH BANK
HEAD OFFICE: GUWAHATI: ASSAM****Schedule 17****NOTES ON ACCOUNTS TO THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR 2019-20****A) SIGNIFICANT ACCOUNTING POLICIES:****1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The accompanying financial statements are prepared on historical cost basis, except as otherwise stated, following the "Going Concern" concept and conform to the Generally Accepted Accounting Principles (GAAP) in India, applicable statutory provisions, regulatory norms prescribed by the Reserve Bank of India (RBI), applicable mandatory Accounting Standards (AS) / Guidance Notes / pronouncements issued by Institute of Chartered Accountants of India (ICAI) and practices prevailing in the banking industry in India.

The Govt. of India vide notification F.No.7/8/2017-RRB (Assam) published in The Gazette of India on 22.02.2019 has notified the amalgamation of Assam Gramin Vikash Bank (sponsored by United Bank of India) and Langpi Dehangi Rural Bank (sponsored by State Bank of India) to form a single Regional Rural Bank in the state of Assam with effect from 01.04.2019 in the name of Assam Gramin Vikash Bank with its Head Office at Guwahati under the sponsorship of United Bank of India. Hence, Historical cost of Assets (less accumulated depreciation/ amortization) and book value of Liabilities as at 31st March 2019 of the transferor Banks i.e erstwhile Assam Gramin Vikash bank and erstwhile Langpi Dehangi Rural Bank were taken as opening balance of amalgamated Assam Gramin Vikash Bank (Transferee Regional Rural Bank) on going concern basis. Likewise, all the employees and officers (serving and retired) of both the transferee banks are deemed to be the employees and officers of the newly formed Assam Gramin Vikash Bank and the terms of Service Rules and Regulations are governed by the Service Rules and Regulations of the newly formed Assam Gramin Vikash Bank. Also, the date of joining of all employees who are/were in the service of the transferee Banks has been considered as the original date of joining the service of the erstwhile Banks for the purpose of calculating the emoluments and retirement/ death benefits and preparation of seniority list.

2. USE OF ESTIMATES

The preparation of financial statements requires the management to make estimates and assumptions for considering the reported assets and liabilities (including contingent liabilities) as on the date of financial statements and the income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

3. A) INVESTMENTS

- a) Profit & Loss on sale of investment is taken to the profit & loss account, as other income.
- b) Broken period interest received on Govt. securities is taken to Profit and Loss account and similarly Brokerage, Commission and Broken period interest paid is charged to Profit & Loss account.
- c) Investments are categorized as (1) Govt. Securities, (2) Other Approved Securities, (3) Shares, (4) Bonds and Debentures and (5) Others.
- (i) In accordance with the Reserve Bank of India guidelines, Investments under Govt. Securities are classified into (i) Held to maturity, (ii) Held for trading and (iii) Available for sale. The securities acquired by the Bank with an intention to hold till maturity is classified as "Held to maturity". "Held for trading" category comprised Securities acquired by the Bank with intention of trading. The securities which do not fall within the above two categories are classified as "Available for sale".



- (ii) Investments classified under Held to maturity are carried at cost and premium is amortised over the remaining period of maturity of the individual securities.
- (iii) Investments classified under 'Held for trading' and 'Available for sale' are marked to market and are valued as per price declared by FBIL and accordingly depreciation has been made as per requirement.
- d) Bonds, Debentures, Shares and other long term investments have been categorized under current category.

The investments held under the name of erstwhile Langpi Dehangi Rural Bank and erstwhile Assam Gramin Vikash Bank has been deemed to be transferred to newly formed Assam Gramin Vikash Bank (Transferee Bank) w.e.f. 01-04-2019, however process of transfer of ownership of the securities in the name of Assam Gramin Vikash Bank is under process.

B) CASH INSURANCE:

- a) Settlement of Insurance claim has been taken on cash basis.
- b) Payment of Premium against Bankers' Indemnity Policy has been taken on actual payment basis.

4. ADVANCES:

All advances are classified into Performing and Non- Performing as per prudential norms regarding Income Recognition and Asset Classification (IRAC) laid down by RBI. Non Performing Advances (NPA) are classified into Sub-standard, Doubtful and Loss assets. Provisions are arrived at in accordance with the prudential norms prescribed by RBI, which is as under:

1. a) Standard assets @ 0.25% for Agriculture & SME and 0.40% on other assets computed over the balance outstanding as per RBI / NABARD guidelines.
- b) Sub-Standard assets @ 10% on the secured portion and 20% on unsecured portion on the balance outstanding.
- c) Doubtful assets:
 - Category D-I @ 20% on the secured portion and 100% on unsecured portion.
 - Category D-II @ 30% on the secured portion and 100% on unsecured portion.
 - Category D-III @ 100% on the balance outstanding irrespective of security.
- d) Loss Assets - @ 100% on the balance outstanding irrespective of security
2. Advances are stated in the Balance Sheet is net of provision made against Non-Performing Assets.
3. As per directive of NABARD vide their DOS circular No. SCB/CCB//RRB/02/2000-01, dated 29th May 2000, Banks are allowed to take loan outstanding under Back-end Subsidy Scheme net of Subsidy amount and to make provision only on the Balance amount. Accordingly, the Bank made provision only on the Balance amount after netting Subsidy Reserve Fund amount from the Loan outstanding under the Back-end Subsidy Scheme.
4. Provisions made against Standard Advances is shown in the Balance Sheet as Other Liabilities & Provisions and are not considered for arriving at the net NPAs.

5. FIXED ASSETS & DEPRECIATION:

- a) Fixed assets are stated at cost less depreciation.
- b) Depreciation has been provided for on written down value/straight line method at the rates prescribed by the Bank as stated below. The assets which are purchased during the year, depreciation on such assets has been provided on prorata basis i.e. for the number of days from the date of purchase till end of the year. Further no depreciation is provided on the assets which are sold / discarded irrespective of the period of use during the year.

The depreciation on various categories of fixed assets during the year has been charged at the following rates:



SI No.	Asset Category	Method of Charging Depreciation	Depreciation rate
1	Premises	Written Down Value	5%
2	Furniture & Fixture	Written Down Value	19%
3	Electric Fittings	Written Down Value	14%
4	Office Machinery	Written Down Value	14%
5	Motor Car/Van	Written Down Value	26%
6	Cycle	Written Down Value	20%
7	Locker	Written Down Value	10%
8	Temporary Construction	Written Down Value	10%
9	Computer	Straight Line Method	33.33%

All the Fixed Assets held by erstwhile Assam Gramin Vikash Bank and erstwhile Langpi Dehangi Rural Bank were deemed to have transferred to newly formed Assam Gramin Vikash Bank at Historical cost less accumulated depreciation. The premises held in the name of Langpi Dehangi Rural Bank are under the process of mutation in the name of Assam Gramin Vikash Bank.

6. REVENUE RECOGNITION:

- All items of Income & Expenditure are accounted for on accrual basis or otherwise stated elsewhere.
- Interest on advances and investments are recognized on a time proportion basis taking into account the amount outstanding & the rate of interest applicable except in the case of non-performing advances and investments where interest has been recognized to the extent realized in accordance with the guidelines issued by the RBI/NABARD. In respect of advances classified as non-performing assets for the first time during the year, the income accounted for during the year & remaining unrealized at the year-end has been reversed.
- Commission earned, locker rent, interest on non performing investment, interest on matured term deposits are accounted for on Cash basis.
- The Bank's operation are solely in the Banking Service Industry including investment/treasury operations.

7. RETIREMENT BENEFIT:

- Employee Benefits are recognized in accordance with AS-15 on "Employee Benefits"
- Short term employee benefits namely Leave Fare Concession and Medical Aid are measured at cost.
- Long term Employee benefits and post-retirement benefits namely gratuity etc. are measured on the basis of annual Actuarial valuations.
- Assam Gramin Vikash Bank (Employees') Pension Regulations, 2018 have come into force from 24/12/2018 the date of publication in the official gazette of Government of India vide **F. No. AGVB/PER/ESTT-B/08/02/2018-19 dated 26th November, 2018**. It is also mentioned that the regulations were adopted by the Board of Directors of the Bank in its 77th meeting held on 29/10/2018.
- All employees who joined the Bank on or after 01-04-2010 are covered under New Pension Scheme w.e.f from 01/04/2018.
- The original date of joining the service of the transferee Banks has been considered as the date of joining the service of the amalgamated Bank for the purpose of calculating the emoluments and retirement/ death benefits and preparation of seniority list.
- In Terms of NABARD Circular No..NB.DoS.Pol.HO/2533/J-1/2019-20 dated 12 December 2019 Bank has contributed Rs. 245,07,00,000.00 towards Pension Fund Trust created with LIC, India during the year to meet the liability of FY 2018-19 and 2019-20.



8. TAXATION

In the light of book loss and loss computed as per Income Tax Act, 1961 there is no need to make any provision for Deferred Tax Asset and Deferred Tax Liability in accordance with AS-22 on "Accounting for Taxes."

9. APPROPRIATION OF PROFIT

There is nothing to be appropriated this year.

10. AS 20 – EARNINGS PER SHARE

(Amount in lakhs)

Particulars	31-03-2020	31-03-2019
Net Profit/(Loss) after tax available for Equity Share Holders	(-) 18768.41	(-) 4753.47
Weighted Average number of Equity Shares	162053680	120573680
Basic and Diluted earnings per Share	(-) 11.58	(-) 3.94
Nominal Value per Share	10	10

B) NOTES ON ACCOUNTS :

1. RECONCILIATION:

Bank is in process of Reconciliation and clearance of old outstanding entries of Inter office/ Inter Branch transactions of erstwhile Assam Gramin Vikash Bank. As on 31.03.2020, Branch-wise reconciliation of old AGVB draft account (account prior to centralization) of all branches have been matched/traced up to 31.03.2018 and data entry for reconciliation of this account has been completed upto 31.03.2019. Bank has Centralised Demand Draft A/C w.e.f. 01.04.2012 and all Demand Drafts are issued & paid from this account. The centralized DD is reconciled by the system as on 31.03.2020. Further Centralised Bankers' Cheque was introduced from 16.05.2014 and the same is also reconciled by the system upto 31.03.2020.

From 1st April, 2019 the books of erstwhile Assam Gramin Vikash Bank (AGVB) and erstwhile Langpi Dehangi Rural Bank (LDRB) were merged due to amalgamation and all the entries of erstwhile LDRB were migrated to Finacle System. Subsequently, migration audit was also completed by the Bank. Reconciliation of inter-office accounts of erstwhile LDRB is also under process.

An Amount of Rs. 6,28,01,700.93 held under the head "Provision for loss on mis-appropriation of Bank's fund" is on account of the fraud and misappropriation detected in the erstwhile Assam Gramin Vikash Bank and erstwhile Langpi Dehangi Rural Bank and is under reconciliation. Internal vigilance Investigation against the erring official is under process.

Reconciliation of balances of Books of Accounts of all the branches except stated above is upto date.

2. INVESTMENTS

During the year under report MTM provisioning for investment held under current category was found to be in excess of Rs. 92,69,25,102.00 and subsequently this excess amount was brought back (credit) to the P/L Provision for depreciation on investment. Further, an amount of Rs. 14,00,00,000.00 has been transferred to Investment Fluctuation Reserve during the financial year under report to the debit of Profit & Loss Account of the Bank and the same has been reported under Tier II capital of the Bank under the sub head "Investment Fluctuation Reserve". The difference amount of Rs. 78,69,25,102.00 (Rs. 92,69,25,102.00 - 14,00,00,000.00) has been shown under the head Other Income as "Profit on Revaluation of Investment".

3. ADDITIONAL DISCLOSURES.

The Outstanding position of DEA Fund as it appears in the books of the bank as on 31.03.2020 is as under:



(Amount in Rupees)

Sl. No.	Particulars	Current Year 31.03.2020	Previous year 31.03.2019
1	Opening Balance of DEA Fund as on 01.04.2019	Rs. 3,46,607.00	Rs. 346,607.00
2	Add: Amount Transferred to DEA Fund during the year 2019-20	Rs. 13,24,449.00	Rs. 0.00
3	Less: Amount reimbursed by DEA Fund towards claim during the year 2019-20	Rs.0.00	Rs. 0.00
4	Closing Balance of DEA Fund as on 31.03.2020	Rs. 16,71,056.00	Rs. 346,607.00

In terms of guidelines issued by the RBI/NABARD additional disclosures are as under:

A. CAPITAL

Sr. No.	Particulars	31.03.2020	31.03.2019
i.	CRAR (%)	3.96	7.19
ii		2.79	6.36
iii.	CRAR – Tier II Capital (%)	1.17	0.83
iv.	Percentage of shareholding of the		
a.	Government of India	50	50
b.	State Government (Government of Assam)	15	15
c.	Sponsor Bank (United Bank of India)	35	35

B. INVESTMENTS

(Rs. Lakh)

Sr. No.	Particulars	31.03.2020	31.03.2019
1.	Value of Investments		
i.	Gross value of Investments	679865.77	604312.33
ii	Provisions for Depreciation	2013.70	11142.99
iii.	Net Value of Investments	677852.07	593169.34
2.	Movement of provisions held towards depreciation of investments		
i.	Opening Balance	11142.99	13716.24
ii	Add : Provisions made during the year	175.48	3711.98
iii.	Less : Write off/write back of excess provisions during the year	9304.77	6285.23
iv.	Closing Balance	2013.70	11142.99

C. (i) NON- SLR INVESTMENT PORTFOLIO

(i) Issuer composition of Non SLR Investments

(' . Lakh)

Sl. No.	Issuer	Amount	Extent of private placement	Extent below investment grade securities	Extent of unrated securities	Extent of unlisted securities
1	PSUs	25119.20	NIL	NIL	NIL	NIL
2	FIs	1017.20	NIL	NIL	NIL	NIL
3	Banks	23871.26	NIL	NIL	NIL	NIL
4	Private corporate	0.00	NIL	NIL	NIL	NIL
5	Others	0.00	NIL	NIL	NIL	NIL
	TOTAL	50007.66	NIL	NIL	NIL	NIL
	Provision held	65.89	NIL	NIL	NIL	NIL



(ii) Non-performing Non-SLR Investments
(` . Lakh)

Sl.No.	Particulars	2019-20	2018-19
1	Opening balance	0.00	36.63
2	Additions during the year	0.00	0.00
3	Reductions during the year	0.00	36.63
4	Closing Balance	0.00	0.00
5	Total provisions held	0.00	0.00

4. Asset Quality

4.1. a) Non-Performing Asset

	Particulars	31.03.2020	31.03.2019
i.	Percentage of net NPA to net Advances:	28.19	33.57

ii.	Movement of NPAs	31.03.2020	31.03.2019
(a)	Gross NPA at the beginning of the year	1,72,304.59	1,49,036.49
(b)	Additions (Fresh NPAs) during the year	6497.64	64,865.18
	Sub.Total (A)	178802.23	2,13,901.67
(c)	Less :		
	Upgradations	2490.34	10,955.47
	Recoveries (excluding recoveries made from upgraded accounts)	20324.45	26,313.21
	Write offs	5825.14	4,328.40
	Sub.Total (B)	28639.93	41,597.08
	Closing Balance	150162.30	1,72,304.59

iii.	Movement of Net NPAs		
(a)	Opening Balance	121245.72	1,02,935.94
(b)	Additions during the year	6497.64	55,515.36
(c)	Reductions during the year	27968.86	37,205.58
(d)	Closing Balance	99774.5	1,21,245.72

iv.	Movement of provisions for NPAs (excluding provisions on standard assets)	31.03.2020	31.03.2019
(a)	Opening Balance	51058.87	46,073.12
(b)	Provisions made during the year	6500.00	9,394.30
(c)	Write Off/write-back of excess provisions	7171.07	4,408.55
(d)	Closing Balance	50387.80	51,058.87

b) Calculation of NPA Provision coverage ratio (Rs. Lakh)

Particulars	31.03.2020	31.03.2019
Total Non-Performing Assets	150162.30	1,72,304.59
Total Provision Held	50387.80	51,058.87
Provision Coverage Ratio	33.56%	29.63%

**c) Category wise classification of provision against Non-performing advances (₹. Lakh)**

SI No.	Category of advance	Gross Amount	Cumulative Provision	Net Advance
1	Standard*	254128.45	742.48	254128.45
2	Sub-Standard Assets	5773.25	556.27	5216.98
3	Doubtful Assets - I	43709.01	9329.35	34379.66
4	Doubtful Assets - II	87540.27	27419.53	60120.74
5	Doubtful Assets – III/ Loss Assets	13139.77	13082.65	57.11
	Total	404290.75	51130.28	353902.94

* Not netted with Provisions

4.2. Details of Loan Assets subject to Restructuring (₹. Lakh)

Sl. No	Particulars	31.03.2020	31.03.2019
i.	Total amount of loan assets subject to restructuring, rescheduling, renegotiation	NIL	NIL
ii	The amount of Standard assets subject to restructuring, rescheduling, renegotiation	NIL	NIL
iii.	The amount of Sub-Standard assets subject to restructuring, rescheduling, renegotiation	NIL	NIL
iv.	The amount of Doubtful assets subject to restructuring, rescheduling, renegotiation	NIL	NIL
	Note [(i) = (ii) + (iii) + (iv)]	NIL	NIL

4.3 Details of financial assets sold to Securitization (SC)/Reconstruction Company (RC) for Asset Reconstruction (₹. Lakh)

Sr. No.	Particulars	31.03.2020	31.03.2019
i.	No. of Accounts	NIL	NIL
ii	Aggregate value (net of provisions) of accounts sold to SC/RC	NIL	NIL
iii.	Aggregate consideration	NIL	NIL
iv.	Additional consideration realized in respect of accounts transferred in earlier years	NIL	NIL
v.	Aggregate gain/loss over net book value	NIL	NIL

4.4. Details of non-performing financial assets purchased (₹. Lakh)

Sr. No.	Particulars	31.03.2020	31.03.2019
1(a)	No. of Accounts purchased during the year	NIL	NIL
(b)	Aggregate outstanding	NIL	NIL
2(a)	Of these, number of accounts restructured during the year	NIL	NIL
(b)	Aggregate outstanding	NIL	NIL

4.5. Details of non-performing financial assets sold (₹. Lakh)

Sr. No.	Particulars	31.03.2020	31.03.2019
1.	No. of Accounts sold	NIL	NIL
2.	Aggregate outstanding	NIL	NIL
3.	Aggregate consideration received	NIL	NIL

4.6 Provisions of Standard Assets (₹. Lakh)

Sr. No.	Particulars	31.03.2020	31.03.2019
(i)	Provisions made towards Standard Assets	37.85	25.15



4.7 Concentration of Deposits, Advances, Exposures and NPAs

i) Concentration of Deposits

(Rs in crore)

Total Deposits of twenty largest depositors	493.31
Percentage of Deposits of twenty largest depositors to Total Deposits of the bank	4.44 %

ii) Concentration of Advances

(Rs in crore)

Total Advances to twenty largest borrowers	101.15
Percentage of Advances to twenty largest borrowers to Total Advances of the bank	2.50 %

iii) Concentration of Exposures

(Rs in crore)

Total Exposures of twenty largest borrowers/customers	111.95
Percentage of Exposures to twenty largest borrowers/customers to Total Exposure of the bank on borrowers/customers	2.78 %

iv) Concentration of NPAs

(Rs in crore)

Total Exposure in top four NPA accounts	36.26
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4.8 Sector-wise NPAs

SI No.	Sector	31.03.2020			31.03.2019		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that Sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that Sector
A	Priority Sector						
1	Agriculture and Allied Activities	1989.67	599.81	30.15%	1921.18	661.04	34.41%
2	Advances to industries sector eligible as priority sector lending	301.48	237.58	78.80%	354.27	271.13	76.53%
3	Services	772.53	466.95	60.44%	979.46	533.3	54.45%
4	Personal loans	409.31	83	20.28%	348.28	116.33	33.40%
	Sub total (A)	3472.99	1387.34	39.95%	3603.19	1581.8	43.90%
B	Non-Priority Sector						
1	Agriculture and Allied Activities	0	0	0	0	0	0
2	Industry	0	0	0	0	0	0
3	Services	100.62	16.93	16.83%	60.37	14.2	23.52%
4	Personal loans	469.29	97.33	20.74%	471.67	125.46	26.60%
	Sub total (B)	569.91	114.26	20.05%	532.04	139.66	26.25%
	TOTAL (A+B)	4042.9	1501.6	37.14%	4135.23	1721.46	41.63%

5. Business Ratio

Sr. No.	Particulars	31.03.2020	31.03.2019
(i)	Interest income as percentage of average working fund	5.71	7.27
(ii)	Non-interest income as percentage of average working fund	1.64	0.72
(iii)	Operating profit as percentage to average working fund	0.93	1.02
(iv)	Return on assets	-1.62	-0.32
(v)	Business (Deposits plus advances) per employee	820.85 lakh	733.00 lakh
(vi)	Net profit per employee	-10.16 lakh	-2.44 lakh

No. of employees of the Bank:1847



6. Asset Liability Management – Maturity pattern of certain items of assets and liabilities

The classification of Asset and Liabilities in different time buckets has been compiled on the basis of information collected from the branches/offices and necessary adjustment/apportionment made at Head Office on the basis of behavioral maturity pattern. The details are as under:

(Rs in crore)

	1-14 days	15-28 days	29 days up to 3 months	Over 3 months & up to 6 months	Over 6 months and up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years	Total
Deposits	99069.12	15504.01	26760.91	29864.51	54915.76	837474.01	31933.12	16313.49	1111834.93
Advances	19342.50	1196.84	4794.38	6564.56	32515.79	170633.24	54243.87	114999.57	404290.75
Investments	31954.45	14354.92	31655.62	64299.58	98980.37	56304.01	23419.35	358897.47	679865.77
Borrowings	6164.12	198.77	159.78	290.57	623.17	665.72	0.00	0.00	8102.14

7. Exposures – Exposure to Real Estate Sector

(Rs in lakhs)

Sr. No.	Category	31.03.2020	31.03.2019
A	Direct exposure		
(i)	Residential Mortgages Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	32943.81	28925.58
(ii)	Commercial Real Estate Lending secured by mortgages on commercial real estates (Office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non-fund based (NFB) limits;	3289.18	4125.78
(iii)	Investments in Mortgage Backed Securities (MBS) and other securitized exposures	NIL	NIL
	a. Residential	NIL	NIL
	b. Commercial Real Estate	NIL	NIL
b)	Indirect Exposure	NIL	NIL
	Fund-based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	NIL	NIL

8. Details of Single Borrower (SGL), Group Borrower Limit (GBL) exceeded by the Bank

The Bank has not made any investment/advance beyond the prudential exposure limit of the Bank during the financial year.

9. AS 22 –Accounting for Taxes on income

(a) Amount of provisions made for Income-tax during the year (₹. Lakh)

Particulars	31.03.2020	31.03.2019
Provision for Income Tax	Nil	Nil

(b) The component of Deferred Tax Assets is as follows: (₹. Lakh)

Particulars	31.03.2020	31.03.2019
Timing differences – Depreciation on Fixed Assets	0.00	0.00
Unabsorbed Depreciation	0.00	0.00

10. Disclosure of Penalties imposed by RBI

No penalty has been imposed by Reserve Bank of India during the year under report.



11. Disclosure of requirements as per Accounting Standards where the RBI has issued guidelines in respect of disclosure items for 'Notes to Accounts'

a) Compliance of Accounting Standard 18:

As on 31.03.2020, 3(Three) officers are working in the bank on deputation from Sponsor Bank i.e. United Bank of India. The details of the date of joining, emoluments drawn etc. are given below:

Sl No.	Name of the officer	Designation in the Bank	Date of joining	Date of transfer/retired	Emoluments drawn during the year	Remarks
1	Sri SanjayaNand	Chairman	17-10-2016	06-09-2019	6.91	
2	Sri UpendraSabar	Chairman	02-09-2019	NA	13.10	
3	Sri Aurobindo Das	General Manager	18-09-2017	NA	17.35	
4	Sri Manoj Kr Das	General Manager	29-04-2019	NA	15.85	
	TOTAL				53.21	

12. Other Accounting Standards

Bank has complied with the disclosure norms stipulated under the various Accounting Standards issued by the ICAI in accordance with NABARD directives.

13. Provisions and Contingencies

The aggregate position of all the provisions and contingencies of the Bank are disclosed as under: (Rs. in Lakh)

Sr. No.	Particulars	31.03.2020	31.03.2019
a	Opening Balance in the provisions accounts	64233.15	62133.78
b	The quantum of provisions made in the accounting year	5230.43	13066.21
c	Amount of draw down made during the accounting year	15040.32	10966.84
d	Closing Balance in the provisions accounts	54423.25	64233.15

Amount of draw down as shown above is the amount written off against Bad debts and Investment.

14. Draw Down from Reserve

Bank has not drawn down any amount from the Reserve.

15. Disclosure of complaints

The position of disposal of complaints is as under:

A. Customer Complaints

Sr. No.	Particulars	Details
a	No. of complaints pending at the beginning of the year	11
b	No. of complaints received during the year	127
c	No. of complaints redressed during the year	125
d	No. of complaints pending at the end of the year	13

B) Award passed by the Banking Ombudsman

Sr. No.	Particulars	Details
a	No. of unimplemented Awards at the beginning of the year	NIL
b	No. of Awards passed by the Banking Ombudsmen during the year	NIL
c	No. of Awards implemented during the year	NIL
d	No. of unimplemented Awards at the end of the year.	NIL



16. From 1st April 2019 both the erstwhile Assam Gramin Vikash Bank and erstwhile Langpi Dehangi Rural Bank were amalgamated as per Govt. of India notification F.no.7/8/2017-RRB (Assam) published in The Gazette of India on 22.02.2019 and a new entity in the name of Assam Gramin Vikash Bank was formed an. Thus, for the preparation of the Financial Statements for the period under review the figure of the previous year and as opening balance reflected in this financial statement to be the consolidated figure of erstwhile Assam Gramin Vikash Bank and erstwhile Langpi Dehangi Rural Bank (both transferorBank) as at 31.03.2019.

Place: Guwahati
Date: 09-06-2020

For PARIK & CO.
Chartered Accountant
FRN no.: 302147E


CA BIPIN KUMAR (FCA)
(Partner)

ICAI Membership No. 059805
UDIN:.....



Sri Upendra Sabar
Chairman



Sri Shio Shankar Singh
Nominee Director, PNB



Sri. Harish Khanna
Nominee Director, RBI



Sri D. K. Gawali
Nominee Director, NABARD



Smt. Eva Deka
Nominee Director, Govt. of Assam



Sri. Fulbor Ali
Nominee Director, Govt. of Assam



(Amt. in Lac)

Part C-Off Balance Sheet items	Client/ Obligor /Guarantor or	Gross Book Exposure	Margins and provision s	Net Exposure	CCF for Contingent %	RW for Obligor %	Risk Adjusted Value of Exposure
Credit Contingent/ OBS items							
1 Letter of Credit (Doc)	Govt.				20.00	0.00	
2 Letter of Credit (Doc)	Banks				20.00	20.00	
3 Letter of Credit (Doc)	Others				20.00	100.00	
4 Total letter of Credit							
5 Guarantees - Financial	Govt.				100.00	0.00	
6 Guarantees - Financial	Banks				100.00	20.00	
7 Guarantees - Financial	Others	324.09	98.96	225.13	100.00	100.00	225.13
8 Total Guarantees - Financial		324.09	98.96	225.13			225.13
9 Guarantees - Others	Govt.				50.00	0.00	
10 Guarantees - Others	Banks				50.00	20.00	
11 Guarantees - Others	Others	2,020.24	1,009.25	1,010.99	50.00	100.00	505.50
12 Total Guarantees - Others		2,020.24	1,009.25	1,010.99			505.50
13 Acceptance and Endorsements	Govt.				100.00	0.00	
14 Acceptance and Endorsements	Banks				100.00	20.00	
15 Acceptance and Endorsements	Others				100.00	100.00	
16 Total Acceptance and Endorsements							
17 Undrawn Committed credit lines	Govt.				20.00	0.00	
18 Undrawn Committed credit lines	Banks				20.00	20.00	
19 Undrawn Committed credit lines	Others				20.00	100.00	
20 Total Undrawn Committed credit lines							
21 Transactions/ Asset sale with Recourse	Govt.				100.00	0.00	
22 Transactions/ Asset sale with Recourse	Banks				100.00	20.00	
23 Transactions/ Asset sale with Recourse	Others				100.00	100.00	
24 Total Transactions/ Asset sale with Recourse							
25 Liability on account of partly paid shares					100.00	100.00	
26 Others	Govt.				100.00	0.00	
27 Others	Banks				100.00	20.00	
28 Others	Others				100.00	100.00	
29 Total Others							
30 Total Contingent Credit Exposure		2,344.33	1,108.21	1,236.12			730.63
31 Claims against bank not acknowledged as debt					100.00	100.00	





(Amt. in Lac)

Part-B Risk Weight Assets and Exposures		Book Value	Margins and Provisions	Book Value (net)	Risk Weight (%)	Risk Adjusted Value
Asset Items						
1 Cash and Bank Balances						0.00
2 Cash and Balances with RBI		89,585.47		89,585.47		0.00
3 Balances in current a/c with other Banks		22,639.78		22,639.78	20.00	4,527.96
4 Claims on banks		2,60,226.30		2,60,226.30	20.00	52,045.26
Investments						
1 Investments in Govt. Securities		3,66,001.81	26.43	3,65,995.40	2.50	9,149.89
2 Investments in other approved securities guaranteed by central/state govt.					2.50	
Investments in other securities where payment of interest and repayment of principal are guaranteed by central Govt. (It will include Indra/Isan vilas patra and investment in bonds where payment of interest and principal is guaranteed by Central Govt/State Govt.)		11,500.00			2.50	
3 Investments in other securities where payment of interest and repayment of principal are guaranteed by State Govt. (If, the same has become NPA, it will attract 102.5% risk weight and therefore include under all other investments at 10 below.)					2.50	
4 Investments in other approved securities where payment of interest and repayment of principal are not guaranteed by central/ state Govt.					21.50	
5 Investments in Govt. Guaranteed securities of Govt. Undertakings which do not form part of the approved market borrowing programme.					21.50	
6 Claims on commercial banks					21.50	
7 Investments in securities which are guaranteed by banks as to payment of interest and repayment of principal					21.50	
8 Investments in bonds issued by public financial institutions for their Tier II capital					102.50	
9 All other investments including investments in securities issued by Public Financial Institutions		42,117.88	65.89	42,051.77	102.50	43,103.06
10 Direct investment in equity shares, convertible bonds, debentures and units of equity oriented mutual funds including those exempted from Capital Market Exposure					127.50	
Loans and Advances including bills purchased and discounted						
1 Loans and advances guaranteed by GOI					0.00	
2 Loans guaranteed by State Governments					0.00	
3 State Government guaranteed loan which has become a non performing asset					100.00	
4 Loans granted to PSU of GOI					100.00	
5 Loans granted to PSU of State Govt.					100.00	
6 Others including PFIs		3,39,156.69	72,091.78	2,58,124.91	100.00	2,58,124.91
For the purpose of credit exposure, bills purchased/ discounted/negotiated under LC (where payment to the beneficiary is not under reserve) is treated as an exposure on the LC issuing bank and assigned risk weight as is normally applicable to inter-bank exposures					20.00	
7 Bills negotiated under LCs under 'reserve', bills purchased/ discounted/ negotiated without LCs, will be reckoned as exposure on the borrower constituent. Accordingly, the exposure will attract a risk weight						
a Government					0.00	
b Banks					20.00	
c Others					100.00	
8 Micro and Small Enterprises (MSE) Advances Guaranteed by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) up to the guaranteed portion. (Banks may assign zero risk weight for the guaranteed portion. Outstanding balance in excess of the guaranteed portion would attract a risk-weight as appropriate to the counter-party)		406.25		406.25	0.00	0.00
9 Housing Loan to individuals - Category of loan						
a Up to Rs 20 lakh		29,653.73	3,104.52	26,549.21	50.00	13,274.61
b Above Rs 20 lakh and up to Rs 75 lakh		1,185.87	131.21	1,054.66	50.00	527.33
c Above Rs 75 lakh		80.04	0.00	80.04	75.00	
Housing loans guaranteed by Credit Risk Guarantee Fund Trust for Low Income Housing (CRGLTH) up to the guaranteed portion. (The bank may assign zero risk weight for the guaranteed portion. The balance outstanding in excess of the guaranteed portion would attract a risk-weight as appropriate to the counterparty)					0.00	
9.2 Consumer credit including personal loans		25,667.72	5,388.90	20,278.82	125.00	25,348.53
10 Loans up to Rs. 1 lakh against gold and silver ornaments. (In case the loan amount is more than Rs. 1 lakh, entire loan amount has to be risk weighted for the purpose for which the loan has been sanctioned.)					50.00	
11 Education loans		878.13	85.86	792.27	100.00	792.27
12 Loans extended against primary/ collateral security of shares/debentures					125.00	
13 Advance guaranteed by DICGC. (The risk weight of 50% should be limited to the amount guaranteed and not the entire outstanding balance in the accounts. In other words, the outstanding in excess of the amount guaranteed, will carry 100% risk weight.)					50.00	
14 Advance against term deposits, life policies, NSC, KVPs, and KVPs where adequate margin is available.		8,053.51	7,373.64	679.87	0.00	0.00
15 Loans and Advances granted by RBIs to their staff		8,408.83	588.70	7,820.13	20.00	1,564.02
16 Takeout finance						
17 Unconditional takeover (in the books of lending institution)						
a Where full credit risk is assumed by the taking over institution					20.00	
b Where only partial credit risk is assumed by taking over institution						
b.1 The amount to be taken over					20.00	
b.2 The amount not to be taken over					100.00	
17.2 Conditional takeover (in the books of lending and taking over institution)					100.00	
Other Assets						
1 Previews, furniture and fixtures		3,228.16		3,228.16	100.00	3,228.16
2 Interest due on Government securities		5,446.10		5,446.10	0.00	0.00
3 Accrued interest on CRR balances maintained with RBI (net of claims of government/RBI on banks on account of such transactions)		0.00		0.00	0.00	0.00
4 Income tax deducted at source (net of provision)		0.00		0.00	0.00	0.00
5 Advance tax paid (net of provision)		1,021.75		1,021.75	0.00	0.00
6 All other Assets		39,144.88		39,144.88	100.00	39,144.88
Total		12,05,227.66	88,797.91	11,06,924.75		4,58,630.88