



ASSAM GRAMIN VIKASH BANK

অসম গ্রামীণ বিকাশ বেংক

LOAN INTEREST RATES

Effective interest rates as per RLLR.		
Sl. No.	Category of Advances	Effective Rate of Interest (%) <i>(effective from 12-08-2025)</i>
1	Car Loan ¹	7.75
2	Housing Loan ²	8.00
3	Education Loan	8.00
4	Personal Loan	13.50
Note:		
1. a) Car Loan includes AGVB Car Loan Scheme, Apun Bahon Scheme. b) An additional concession on 0.25% will be applicable on the purchase of New EV Car to encourage flow of credit for climate friendly sustainable activities.		
2. a) Housing Loan includes AGVB Asomi Grihashree Loan Scheme, AGVB Affordable Housing Loan Scheme, Asomi Grammya Aloy Scheme, Apon Ghar Scheme. b) Loan for 2nd housing unit, additional rate of interest of 0.50% shall be applicable. No loan will be extended for of 3rd housing unit under the aforementioned schemes.		

Rate of Interest Chart on various categories of Loans and Advances linked with MCLR-Y (8.75%)
MCLR internal benchmark rate for different maturities

Sl. No.	Applicable MCLR Benchmark	Applicable MCLR
1	MCLR-D (Overnight MCLR)	8.55%
2	MCLR-M (1 month MCLR)	8.60%
3	MCLR-Q (3 months MCLR)	8.65%
4	MCLR-H (6 months MCLR)	8.70%
5	MCLR-Y (1 Year MCLR)	8.75%

Applicable MCLR for Loan tenors

Sl. No.	Loan Tenor	Applicable MCLR Benchmark	Applicable MCLR
1	Overnight-For one day	Overnight MCLR-i.e.MCLR-D	8.55%
2	Up to 1 month	1 month MCLR-i.e. MCLR-M	8.60%
3	Above 1 month & up to 3 months	3 months MCLR-i.e. MCLR-Q	8.65%
4	Above 3 months & up to 6 months	6 months MCLR-i.e. MCLR-H	8.70%
5	Above 6 month & up to 1 year	1 year MCLR-i.e. MCLR-Y	8.75%

Under MCLR regime, the spread includes (i) business strategy premium and (ii) credit risk premium. The spread on the rate of interest includes business strategy premium 5 bps. Any concession in the interest rate can be given by the appropriate sanctioning authority as per Bank's extant guidelines only after maintaining the minimum business strategy premium of 5 bps.

Effective interest rates as per MCLR-Y.		
Sl. No.	Category of Advances	Effective Lending Rate (effective from 07-07-2025) (%)
1.1	Term Loan/ Cash Credit (Non-schematic and Non-Priority)	
	Limit up to Rs. 25000/-	11.05
	Limit above Rs. 25000/- and up to Rs. 5.00 Lakh	11.30
	Limit over Rs. 5.00 Lakh and up to Rs. 25.00 Lakh	12.30
1.2	Aggregate limit over Rs. 25.00 Lakh (as per Credit Risk Rating)	
	AGVBCR- 0	10.40
	AGVBCR- 1	10.70
	AGVBCR- 2	11.00
	AGVBCR- 3	11.40
	AGVBCR- 4	11.75
	AGVBCR- 5	12.40
2.1	Advance to MSME segment	
	Limit up to Rs.25000.00	8.80
	> Rs.25000.00 and up to Rs.2.00 Lakh	9.90
	> Rs.2.00 Lakh and up to Rs.5.00 Lakh	10.40
	> Rs.5.00 Lakh and up to Rs.25.00 Lakh***	11.10
2.2	Aggregate limit over Rs. 25.00 Lakh (as per Credit Risk Rating)	
	AGVBCR-0	10.20
	AGVBCR-1	10.40
	AGVBCR-2	10.75
	AGVBCR-3	11.10
	AGVBCR-4	11.70
	AGVBCR-5	12.40
No concessional rate is applicable for MSME loans up to Rs. 10.00 Lakh. However, for loan accounts above Rs. 10.00 Lakh, the additional discounts/ reductions in rate of interest based on % collateral security offered by the borrowing MSME units would as under:		

Percentage collateral security offered		Discount/ Reduction ROI
(i) 75% and above up to 100%		0.25%
(ii) Above 100%		0.50%
<p>To encourage flow of credit for climate friendly sustainable business activities, eg. EV vehicle, Vermi-compost activities, solar energy, waste management etc Bank shall reward the borrowing entity with certain relaxation in Rating parameters.</p> <ul style="list-style-type: none"> For entry level projects, there will be a Credit Rating AGVBCR-3 Green for entities dealing with climate friendly sustainable business activities where there will be a 0.25% relaxation in spread in relation to AGVBCR-3. In case of renewal of existing credit facilities dealing with climate friendly sustainable business activities, there will be relaxation of 0.25% in Rate of Interest. 		
2.3	Loans Stand-Up India Scheme for financing SC/ST and/or Women Entrepreneurs	
	Limit up to Rs.10.00 Lakh	10.40
	Limit above Rs.10.00 Lakh	11.10
3.1	Agricultural advances (TL/ CC/ KCC/ NWR/ Rural Godown/Cold Storage/NGO/Handloom/ Weaver Group)	
	Limit up to Rs. 50000/-	8.95
	>Rs. 50000/- and up to Rs. 2.00 Lakh	10.30
	>Rs. 2.00 Lakh and up to Rs. 5.00 Lakh	10.90
	>Rs. 5.00 Lakh and up to Rs. 10.00 Lakh	11.40
	>Rs. 10.00 Lakh and up to Rs. 25.00 Lakh	11.90
	>Rs. 25.00 Lakhs and above	As per Credit Risk Rating
3.2	Agricultural Advances having limits above Rs. 25.00 Lakh, applicable rate of interest as per Credit Risk Rating is as follows:	
	AGVBCR- 0	9.75
	AGVBCR- 1	10.00
	AGVBCR- 2	10.40
	AGVBCR- 3	10.65
	AGVBCR- 4	11.40
	AGVBCR- 5	11.90
i) Bank will charge interest on all direct agricultural advances on half-yearly basis. However, interest on current dues, i.e. Crop Loans & Instalments not falling due in respect of Term Loans should not be compounded.		

<p>ii) When Crop Loan or instalment under Term Loan becomes overdue, outstanding interest to be added to the principal and interest would be compounded. However, total interest debited to an account should not exceed the principal amount in respect of Short Term Agricultural Advances to Small & Marginal Farmers.</p> <p>iii) In case of Short Term Crop loan up to Rs.3.00 Lakh, the applicable Rate of Interest shall be 7% payable as per norms on due date. Branches will prepare half-yearly statement of actual disbursement/drawal of crop loan and calculate Interest Subvention @ 1.50% p.a. and submit to respective Regional Offices as per extant H.O. Circular. Concession in Rate of Interest by 3.00% for timely repayment of bank dues in terms of Government directives will also continue. However, if the loan is not repaid within the due date (overdue accounts with limit up to Rs. 3.00 Lakh), normal rate of interest (MCLR linked loan quantum wise rate) for agricultural advances after due date till recovery will be applicable. [Any change in the rate of interest for crop loans, subvention rates, and guidelines for submission of such claims shall be governed by Govt. /RBI directions issued from time to time.]</p>		
4.1	Advances to SHG's	
	Limit up to Rs. 3.00 lakh	12.75
	>Rs 3.00 lakh and up to Rs 5.00 lakh	11.75
	>Rs 5.00 lakh and up to Rs 10.00 lakh	12.35
	>Rs 10.00 lakh and up to Rs 25.00 lakh	12.75
	>Rs. 25.00 Lakhs and above	As per Credit Risk Rating
4.2	Self Help Group Advances having limits above Rs. 25.00 Lakh, applicable rate of interest as per Credit Risk Rating is as follows:	
	AGVBCR- 0	10.15
	AGVBCR- 1	10.70
	AGVBCR- 2	11.25
	AGVBCR- 3	11.95
	AGVBCR- 4	13.25
4.3	Advances to SHG's under ASRLM	
	Limit up to Rs. 3.00 lakh	At 7%
	>Rs 3.00 lakh and up to Rs 5.00 lakh	8.75
	>Rs 5.00 lakh and up to Rs 10.00 lakh	12.35
	>Rs 10.00 lakh and up to Rs 20.00 lakh	12.75
	Note: <ul style="list-style-type: none"> Interest rate on the SHGs shall be governed by directives issued from the Govt. of India / RBI and is subject to change accordingly. 	

	<ul style="list-style-type: none"> Extant guidelines on rate of interest of SHGs was issued vide HO circular no. AGVB/ CR/05/ OM –15/2024-25 dated 30-04-2024. 		
4.4	AGVB Mahila Udyami Scheme		
	Rs. 75,000.00 up to Rs 2.00 lakh		9.90
	> Rs 2.00 lakh up to Rs 5.00 lakh		10.40
5	Two wheeler		
	Repayment period up to 36 months		8.75
	Repayment period more than 36 months		8.75
6	Loan to Land Lord		
			10.90
7	Asomi Mortgage Loan Scheme		
	Term Loan (TL)		10.10
	Over Draft (OD)		10.40
8	Demand Loans:		
	Loan Against face value of NSC/KVP/surrender value of LIP:		
	Term Loan (TL)		10.40
	Over Draft (OD)		10.90
	Loan Against Term Deposit: Loan to deposit holder (both TL and OD) - 1% above the rate of interest on deposit Loan against third party deposit having minimum margin 25% (both TL and OD): 2.5% above the rate of interest on deposit. Note: i) Employees of our Bank are to be treated at par with General Customers. ii) The rate of interest on loans against deposit where more than one deposit is offered as security by deposit holder or the third party, weighted average of combined rate of interest of all deposits offered as security to be taken into consideration as per HO circular AGVB/CR/ 33 /OM-76 /2021-22 dated 12-08-2021.		
9	Consumer Durable Loan		
	Individual		14.05% (fixed)
	Individual with 50% collateralization		13.55% (fixed)
10	Ad hoc / TOD/ Temporary Credit Facility	<ul style="list-style-type: none"> 2% over and above normal rate of interest subject to a ceiling of MCLR-Y + 6%. In case of MSME rate of interest will be 1% more than the applicable rate. 	

11	Loans to Staff and Retired Employees of the Bank	
	Personal Term Loan Scheme to Pensioners	12.75
	Personal Demand Loan	8.75
	Clean Overdraft	8.75
	Staff Conveyance Loan (Four Wheeler)	5.50% p.a or One year MCLR (Simple) whichever is lower.
	Staff Conveyance Loan (Two Wheeler)	5.50% p.a or One year MCLR (Simple), whichever is lower
	Staff Housing Loan (Loan upto Rs 40.00 lakh)	5.50% (Fixed)
	Staff Housing Loan (Loan above Rs 40.00 lakh)	6.00% (Fixed)

12. Special Rate of Interest for Bank's own scheme under Priority Sector		
Sl. No.	Category of Advances	Rate of Interest (Fixed)
a)	Loan to ST-SHG under NSTFDC	As per circular on the scheme
b)	AGVB JLG Scheme	16.00% p.a.
c)	Capital Investment Subsidy Scheme	As specified by Government
d)	AGVB Solar Energy Scheme	As per circular on the scheme
e)	Loan to Persons with disabilities under NHFDC Scheme	As per circular on the scheme
<p>➤ Asomi Sulav Credit Card Scheme has been discontinued w.e.f 01-07-2023 (Cir AGVB/CR/11/OM-36/2023-24 dated 01-07-2023).</p> <p>➤ Asomi Urban Credit Card, Asomi Farm Credit Card and Asomi Swarijgar Credit Card have been discontinued w.e.f 18-08-2023. (Cir AGVB/CR/18/OM-53/2023-24 dated 18-08-2023).</p> <p>➤ Asomi Jana Rin Achari, Asomi Bhumishri Yojana, Asomi Randhanjoti Scheme, Asomi Mahila Mangal Yojana, Personal Loan to Farmers have been discontinued w.e.f 04-10-2023. (Cir AGVB/CR/26/OM-76/2023-24 dated 04-10-2023).</p> <p>➤ The extant schemes are discontinued and one new JLG Scheme in the name and style of AGVB JLG Scheme has been introduced w.e.f 30-04-2024. (Cir AGVB/CR/04/OM-14/2024-25 dated 30-04-2024.)</p>		

Note:

1. Rate of interest on any scheme not specified hereinabove will be covered by specific activity wise rate under Priority/ Non-Priority sector as the case may be.

2. The accounts enjoying fixed rate of interest with a reset clause are to be reviewed as per terms of sanction and new rate to be applicable.
3. For fresh advance under all tie- up arrangements, the percentage of concession allowed from card rate will only remain constant. However, under no circumstances the effective Rate of Interest should be lower than MCLR i.e., **8.75%** at present after allowing all types of applicable concessions, if any, unless otherwise instructed specifically.
4. However, the loan accounts where interest has been charged at Base Rate/ BPLR shall continue to attract the same rate till otherwise instructed by Head Office or the borrower concern opted for MCLR.